





VIENNA BUSINESSCASE

2024

Disclaimer: Dates may be subject to changes. These changes will be communicated on the website and newsletter.



BUSINESSCASE CHALLENGE

Institute for International Business

Participate in Business Case Challenge and get a chance to win our prizes!

Follow the guidelines tailored for your cohort in accordance with your current status – **university student** or **high school student**. Further details on the process and tasks for each track will be discussed later in this document.



All participants will receive a personalized participation certificate!



Sustainability & energy and chemicals industry

Submission deadline: 2 June 2024



Take on the Challenge: High School Track





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Develop your Business Case

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The energy & chemicals industry needs to be transformed to be viable in a sustainable future

Fossil oil & gas have a large environmental impact

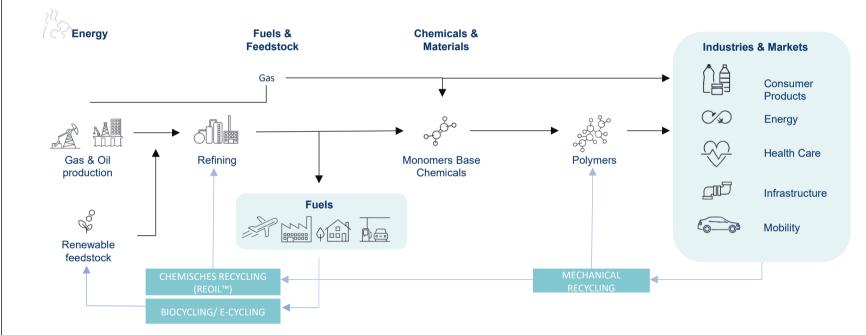
- Fundamental source of greenhouse gas emissions
- Oil and gas development threatens wildlands
- Drilling disrupts wildlife habitats
- Oil spills can be deadly to ecosystems
- Pollution impacts communities
- Production bears detrimental risks



Companies in the energy & chemicals industry need to become more sustainable

- Improving existing operations
 - Decreasing freshwater usage
 - Reducing emissions in oil & gas operations
 - Reducing methane leaks
 - Improving water recycling efforts
- Diversifying into low carbon energy and other industries

While the days of fossil fuels as an energy source are limited, they are still needed to produce essential products





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Sustainability and sustainable development are key concerns for companies across industries

"Sustainable development meets the needs of the present without compromising the ability of future generations to meet their own needs." (United Nations)

Sustainable development has 17 defined goals



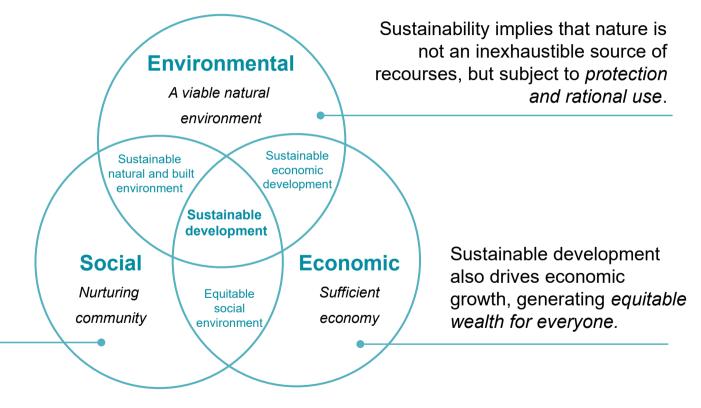
Sustainable development stands on three pillars that responsible companies need to address

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Sustainability is seeking to reach satisfactory levels of quality of life, healthcare and education.







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Innovative ideas turned into sustainable business models are at the core of many new businesses





A firm designs waste-free products that can be integrated in recyclable loops or biodegradable processes



Innovative by nature

A firm's main focus is to create a positive impact on its ecological or social environment, using economic profits only to sustain and grow its business



Green innovation



A firm creates a new product that, compared to alternative products, has a much lower negative impact on society and the natural environment



OMV is a global Energy & Chemicals Group player, and one of the biggest industrial companies in Austria

Key figures for 2022

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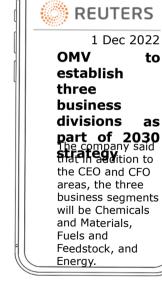
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OMV's global footprint



1: Here: Current Cost of Supply; 2: 1000 Barrel of oil equivalents; 3: 1000 barrels per day

OMV's Strategy 2030 is highly transformational and big > WO step towards sustainability



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Die Presse

OMV wants to produce a fifth less oil and gas by 2030 With a fundamental corporate restructuring, the Austrian oil and gas group OMV wants to become climate-neutral by 2050 at the latest.

The partly state-owned oil and gas group OMV wants to stop oil and gas production in the long term and wants to grow in the future, especially in the chemical sector. As a concrete interim goal, oil and gas production is to be reduced by a fifth by 2030 - nevertheless. profits are to remain stable, and shareholders are promised

a growing dividend. These are the main cornerstones of the OMV Strategy 2030 that is being presented today.

16.03.2022





Watch OMV's Videos here



Visit the Strategy 2030 website





OMV Strategy 2030: Become a leading sustainable fuels, chemicals and materials company

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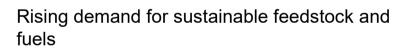
Net-zero emissions needed by 2050 at the latest to limit global warming to 1.5 degrees Celsius

Demand for oil and gas will fall over the next

three decades, with a reduction in oil demand

- 2
- 3
- Natural gas will act as transition fuel

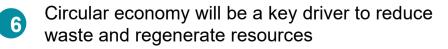
beginning earlier and progressing faster



5

Demand for chemicals and materials will continue to grow, playing a significant role in a more sustainable future







"If we want to maintain and expand living standards around the world while ensuring the survival of our society, we must move to a more sustainable way of doing business. For this reason, OMV will re-invent essentials for sustainable living."

Alfred Stern, OMV CEO



OMV Strategy 2030: Fundamental shift from a linear towards a circular business approach

What is CE in theory?

Circular economy (CE) refers to an economic system that replaces the "end-of-life" concept with reducing, reusing, recycling and recovering materials in production, distribution and consumption processes (Kirchherr et al. 2017)

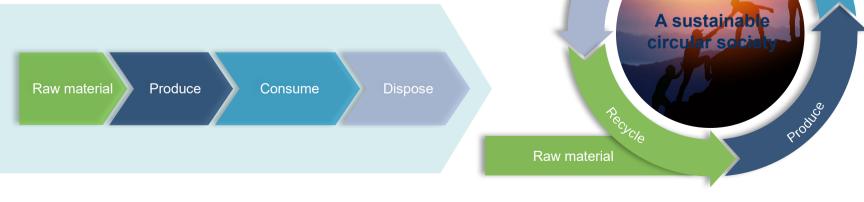




Consume









OMV's transformation needs to cut across all its business segments



- Become a global leader in specialty polyolefin solutions
- Scale up the circular business and diversify into new high-value chemicals and materials for long-life applications



- Reconfigure refining in the direction of renewable fuels and chemical feedstock production with deeper chemicals integration
- Provide mobility solutions by building a sustainable fuels business and growing retail through non-fuel business and e-mobility

Click on the segment icon for information videos



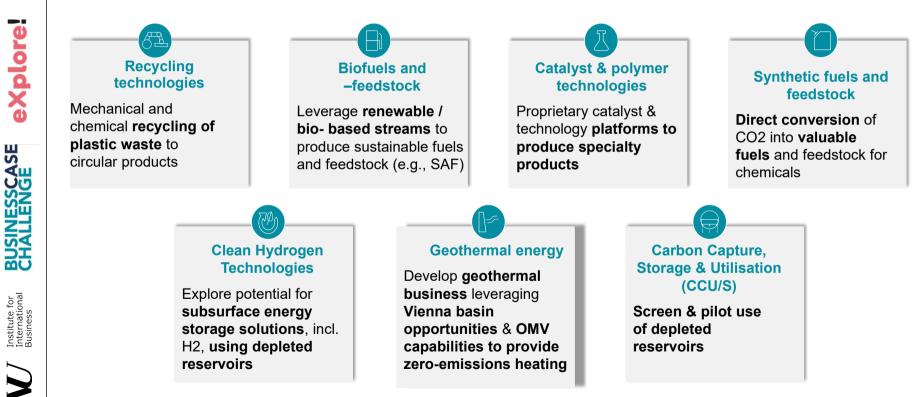
- Leverage existing capabilities to provide sustainable energy solutions (geothermal, carbon capture solutions)
- Reduce fossil production gradually and shift to natural gas, as an energy transition fuel



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Build a **sustainable growth business model**, with focus on circular economy solutions.









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Innovation case: Develop a business case for a sustainable product



<u>Task:</u> Propose a sustainable product within the strategic business segments and innovation themes of OMV that has positive social and environmental value.

Deliverables

Business Plan

Market Analysis

Come up with sustainable innovation that would align with OMV strategy and develop a convincing business plan, that describes your idea.

Conduct a market analysis which estimates the market size of your innovation, and potential competitors.

Impact assessment

Describe and assess ecological, economic and social impacts of your innovation. Describe the changes in OMV financial performance.

Assessment

Criteria

- (1) Creativity of your ideas
- (2) Relevance and realism of the recommendations
- (3) Detail and quality of your analysis
- (4) Clarity of presentation

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We expect your submission as a presentation containing the following chapters:



Chapter I: Introduction & Executive Summary

Chapter III:

Chapter II: Business Plan

- **BUSINESSCASE** CHALLENGE
- How does your innovation work and what needs to happen to make it work?
- What problems does it solve?
- Institute for International Business



solve? How will your sustainable product achieve market success?

- Market Analysis
- Who will use your product and how big is the market for your product?
- What are the current trends in the market?

Chapter IV: Impact assessment

- What positive social and environmental outcomes do you anticipate from the adoption and use of your product?
- How much money would your ideas make?

Chapter V: Conclusion

- Why your sustainable innovation should be implemented?
- What would be the high-level results of your suggestion?



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Check out our other Business Case Challenges if you are interested in developing your skills even further:



Austrian Airlines

After working on the OMV case, you discovered that you feel passionate about sustainable and carbon reduced products. Explore a sales and marketing perspective in the Austrian Airlines case:

Task: The vast majority of airline customers say that sustainability is important to them. Propose a business model to attract more customers to opt for sustainable air travel.

About: Austrian Airlines formulated an ambitious sustainable strategy. The airline is working on becoming CO₂ neutral by 2050. halving net CO₂ emissions by 2030.

UNIQA

After working on the OMV case, you now want to look into a completely different topic: Sustainable and socially responsible health care solutions. **Explore the UNIQA case:**

Task: Propose a business case for a sustainable physical or digital innovation that improves the health of insurance customers which could be implemented by UNIQA and its large network.

About: UNIQA Group will be climate-neutral by 2050 (by 2040 in Austria). Sustainability is a core element of UNIQA's 3.0 programme for the future and is non-negotiable.

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Get ready for the Business Case Challenge 2024 – learn in Coachings how to convince us!

				ECC 24
Coaching Hear from an expert in the field	Q&A Ask questions to improve your BC	1 hour 30 min. coaching 30 min. Q&A	Online Join an interactive session from home	Relevant tips for the Business Case Challenge
Coaching #1: BCC Calculations Coaching #2: BCC Storytelling				
Friday, 12 April 18:00-19:00			Friday, 26 April 18:00-19:00	
	C	oaching #3: OMV	BCC	
	Friday, 10 May 17:00-18:00			
	Coachi	ing: High School T	rack BCC	For High School
	Friday, 17 May 18:00-19:00			



BCC Coaching #1: In a quantitative coaching, you (will learn about BC calculations (12 April, 6pm)

"Investors are always interested in numbers. When looking at the financials in a business case the numbers need to be realistic, explainable and matching. The more sound and detailed financial calculations are, the more investors will trust in the overall reliability of a business case."

Convince with numbers

Realistic, understandable & reliable BC

- Making forecasts finding reliable data sources, making realistic assumptions, etc.
- Calculating costs and revenues
 matching available data, structuring
 calculations, ensuring understandability, etc.
- **Presenting and explaining financials** highlighting the key figures, etc.

Dr. Jakob Müllner

Assoc. Professor from WU

- Teaching at WU university since 2006 with a specialization in International Business & Finance
- Ex-jury member of the BCC and member of the BCC planning committee
- Expert on calculating BCs and on corporate financial statements as well as on financial markets in general



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BCC Coaching #2: In a qualitative coaching, you will learn about storytelling (26 April, 6pm)



"Dreaming big is important. Yet, there needs to be more to a business case than just the idea – investors are convinced by stories. Why is your idea relevant to the world we live in? Why will your plans work out? Why do people care? Giving convincing answers to these questions is key."

Convince with stories

Relevant, believable & impactful

- Making others care capturing your audience's interest
- Explaining the relevancy identifying a need by describing the world as-is and envisioning to change
- Emphasizing the feasibility elaborating on how an idea has an impact on the status quo

Dr. Evelyn Reithofer

Ex-consultant

- Experience as a management consultant for five years
- Jury member of the BCC and member of the BCC planning committee
- Assistant professor conducting research and teaching at WU since 2023
- Expert for storytelling and convincing company presentations in general



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BCC Coaching #3: In the OMV coaching, you learn how to ace the OMV case



"OMV is one of the biggest industrial companies in the country. OMV Strategy 2030 represents a fundamental shift towards a circular business approach. We understand, that the Business Case Challenge Task is complex. We are here to help and to discuss your questions on the OMV case."



Convince us @ OMV

Sustainable and innovative

- We do not expect you to be an expert You do not need to provide detailed technical explanations beyond what could be expected
- Many small ideas make a change Instead of re-inventing the wheel, think about how innovations on a smaller scale can make a difference
- Think outside the box

We appreciate your creativity

647 OMV



BCC High School Student Coaching: In this coaching, you can ask questions (17 May, 6pm)



"You might have different questions on how you, as a high school student, can take part in the Business Case Challenge. Maybe some aspects of the BCC overwhelm you. We are here to help. Please pose all your high-school-student specific questions in our Q&A session."

Ask your questions

Tipps for High School Students

- Expectations: "What level of complexity is expected?"
- Prioritization: "What are important points that I should consider for my submission?"
- Support: "Can my professors or teachers support me with my Business Case Challenge submission?"
- Other: "We have more questions on..."

Univ.-Prof. Dr. Bettina Fuhrmann

Head of Institute for Business education

- Head of the Institute of Business Education at WU since 2016
- Jury member of the BCC and member of the BCC planning committee
- Full professor at WU since 2003
- Expert for high school curricula and the high school student perspective
- Professor at the WU Executive Academy





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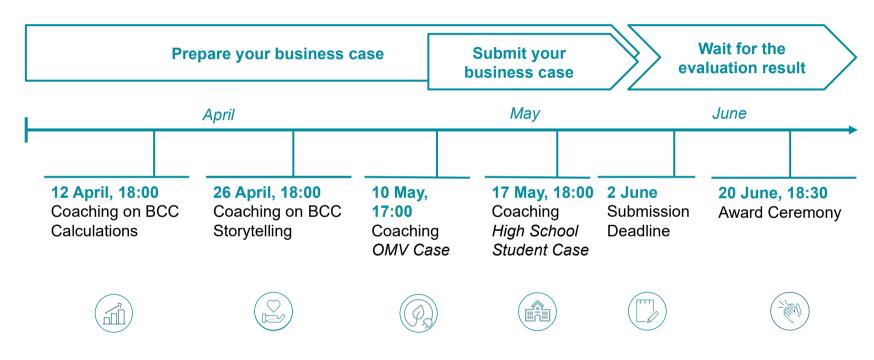
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Prepare your business case, participate in the coaching sessions, and submit it by 2 June



Our BCC jury consists of members from the private sector as well as university professors



Business Case Challenge

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Business Case Challenge

Wirtschaftsuniversität Wien

Univ.-Prof. Dr.

Bettina Fuhrmann

Jury Member, **Business Case** Challenge

B&C Industrieholding GmbH

Mag. Thomas

Zimpfer

Jury Member, **Business Case** Challenge



Mag. Andreas Leitner

SVP Innovation & Technolog OMV AG

> Jury Member, **Business Case** Challenge



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We are looking forward to meeting you at our BCC awards ceremony







Guests: BCC winners, all the sponsors, jury



Place: WU Vienna

Agenda:

Guest lecture Winner presentation Awards ceremony Sponsor meet & greets





Our sponsors

We would like to express our gratitude to our sponsors for their partnership in this year's Business Case Challenge!







