

**Valida Vorsorge
Management**



Valida Pension AG
Infosession 05.09.2024

VALIDA – einfach vorsorglich!



Agenda

- **Pension fund**
- WU-Pension fund model
- Valida life cycle model
- Pension benefits
- Taxes
- Valida Vorsorgeportal



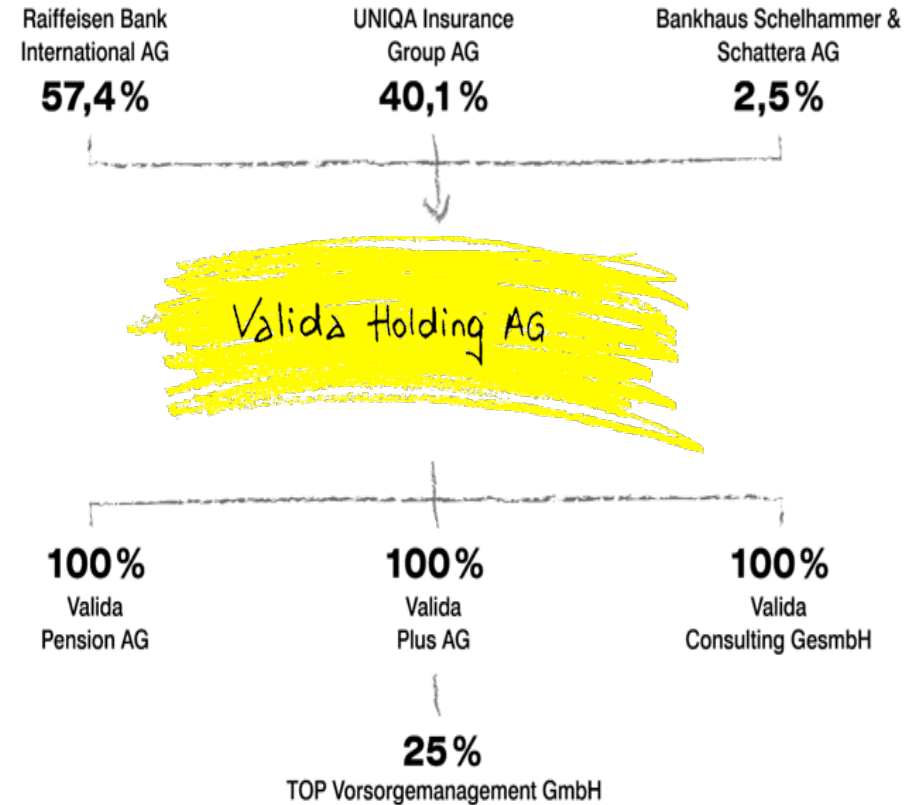
Valida introduces themselves

Who are we?

Valida group is a **leading provider** of occupational pension plans and provident fund and has a **solid ownership structure** with the **Raiffeisen Banking Group** and **UNIQA Versicherungen**.

Key Services: (1) Provident Fund, (2) Pension Fund, (3) Consulting

Strong Ownership Structure



Laufende Nachhaltigkeitsprüfung



der Veranlagung durch
Mag. Reinhard Freisenbichler
Unternehmensberatung

ÖGUT-Gold-Auszeichnung



Bereits die 8. Zertifizierung in Folge

100% nachhaltige Assets



in der Abfertigung Neu

Valida Vorsorgekasse CO₂-Fußabdruck



8,4% geringer als jener eines globalen Vergleichsportfolios

Valida Vorsorgekasse: Nachhaltigkeitskonzept



definiert ethnische Kriterien

Mitglied der Raiffeisen Nachhaltigkeits-Initiative



Verhaltenskodex „Code of Conduct“



gilt für Mitarbeiter und Lieferanten

Zertifiziertes Umweltmanagementsystem (ISO 14001)



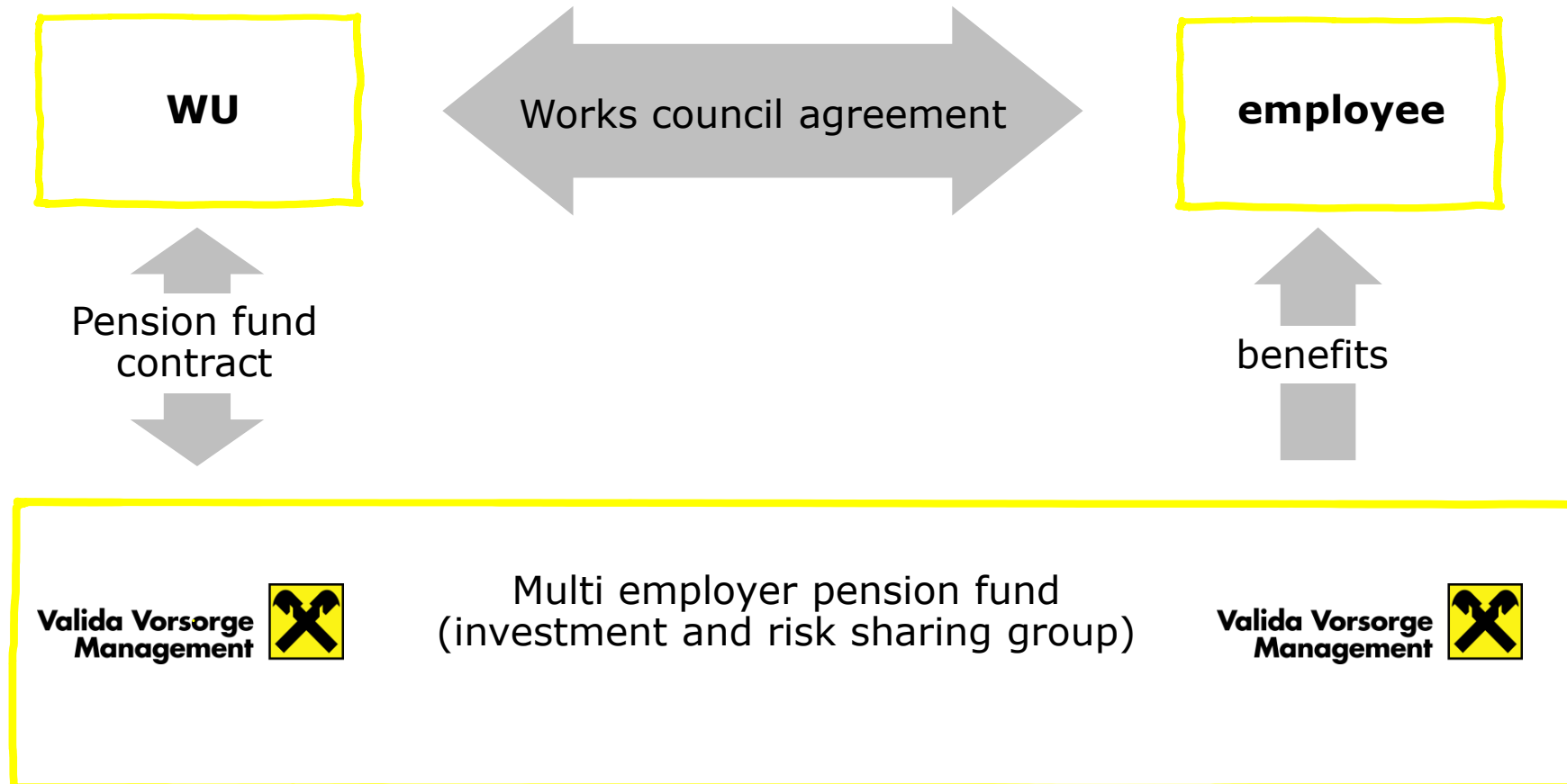
für unser Facilitymanagement
ZHG Office- & Facilitymanagement GmbH

Beitrag zu den Sustainable Development Goals



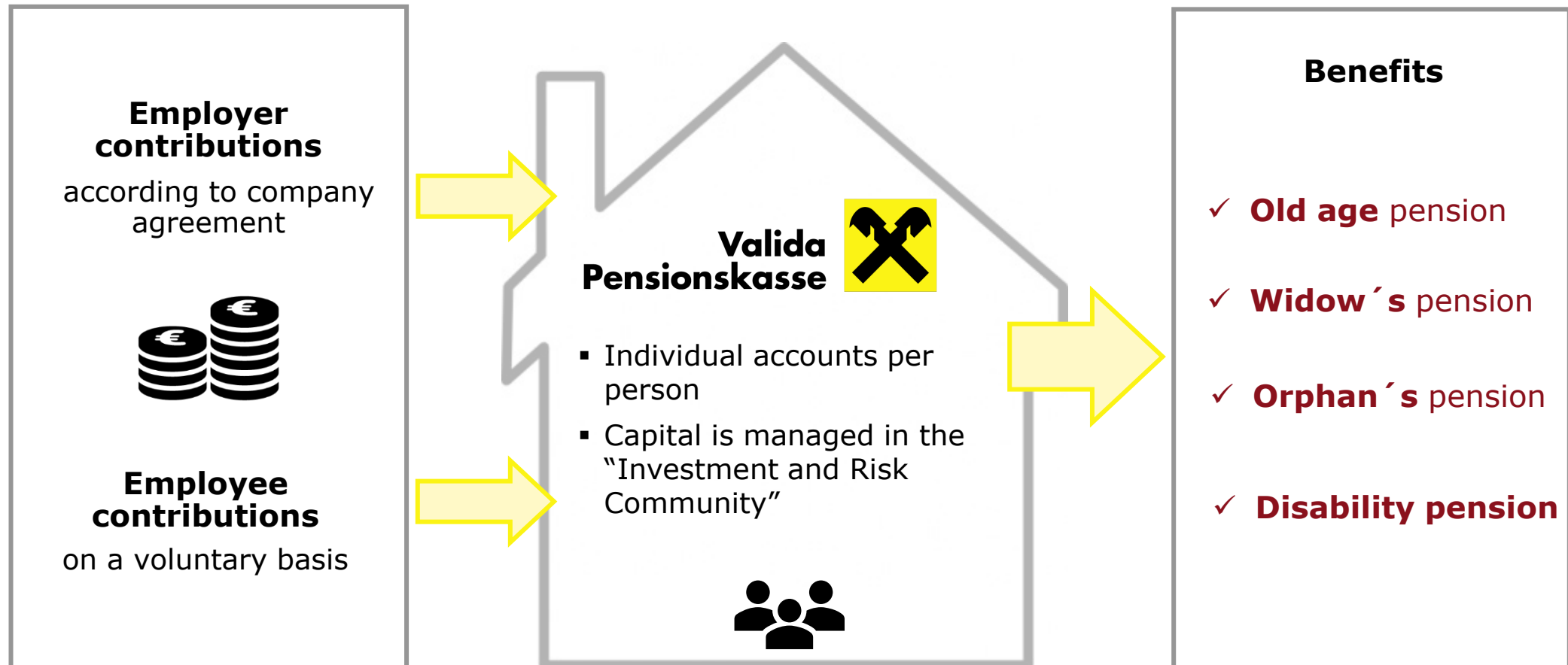
Pension Fund commitment

Legal structure



Pension Fund in general

Basis of a Pension Fund solution (2)



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Pension Fund WU

Employer contributions

- **Amount of employer contributions – defined in contract:**
 - ✓ 3% for the part below ASVG-maximum contribution base and 10 % for the part above the ASVG-maximum contribution base (Contribution basis 2024: EUR 6,060.00)
 - ✓ 10 % of the monthly gross salary for professors
- Monthly reporting and transfer of the employer contributions.

Pension Fund WU

Employee contributions (1)

- Employee contributions are voluntary and can be adjusted
- Are financed from net salary
- **Amount of employee contributions**
 - ✓ Basically maximized with the employer's contributions
 - ✓ According to contribution scale (25%, 50%, 75%, 100% of employer contribution)
 - ✓ Premium Model (independent of employer contribution; max. EUR 1.000,- p.a.)
- **Processing** via employer
 - ✓ Employee declaration
 - ✓ Application for income tax refund (Premium Model)
- **Monthly** reporting and transfer of the employee contributions together with the employer contributions by the employer

Pension Fund WU

Employee contributions (2)

Premium Model in detail

If there is **unlimited tax liability in Austria**, the "EUR 1.000,- Premium Model" can be used for employee contributions:

€ 1.000,- contribution / per employee/ per year

▪ Advantages

- ✓ State premium of 4,25% (as of 2024)
- ✓ Benefits from the Premium Model are 100% tax-free

▪ Application for the state premium

- ✓ Application form "Application for refund of income tax (wage tax) according to § 108a Income Tax Act (EStG) 1988"
- ✓ Submit the premium application together with the employee application to the employer
- ✓ Premium application is valid until revoked and does not have to be renewed annually

risk protection choice at the time of your inclusion into the pension fund



Model 1 = Model without added risk protection

- Disability pension: based on the capital accumulated
- Widow´s/Widower`s pension: 30 %
- Orphan`s pension: 20 %
- Half-orphan´s pension: 10 %

Old Age pension: higher – compared to model 2



risk protection choice at the time of your inclusion into the pension fund



Model 2 = increased risk protection → projection of contributions up to age 50

- Disability pension: based on the capital accumulated + added contributions until age 50
- Widow's/Widower's pension: 60 %
- Orphan's pension: 40 %
- Half-orphan's pension: 30 %

Old Age pension: less than model 1

No decision? You will be included to Model 1



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Pension Fund WU

Life Cycle Model (1)

The life Cycle Model offers **three investment groups**. Depending on their **return expectations, time frame** and **risk taking**, employees can choose between 3 investment models:

	DYNAMIC INVESTMENT ¹	BALANCED INVESTMENT ¹	DEFENSIVE INVESTMENT ¹
Chance of yield	highest	medium	lowest
Risk	highest	medium	lowest
Volatility	highest	medium	lowest
Targeted yield	2.5 – 7.75%	2.25 – 6.5%	2 – 5%
Targeted volatility ²	10 – 17%	7 – 12%	5 – 8%
Target	<p>The investment targets a higher yield over time:</p> <ul style="list-style-type: none"> ▪ for a longer investment duration ▪ for younger employees ▪ for employees, who's goal is a high yield and who don't shy risk 	<p>Over a longer period of time yields should be achieved that exceed the assumed rate of interest.</p>	<p>The goal is a stable yield, with the lowest risk of volatility:</p> <ul style="list-style-type: none"> ▪ for shorter investment durations ▪ for people shortly before their retirement ▪ for employees, who are most interested in a more stable yield
<p>In all investment groups, pensions can increase or decrease. In the dynamic investment group, however, the changes will most probably be more perceptible than in the defensive investment group.</p>			

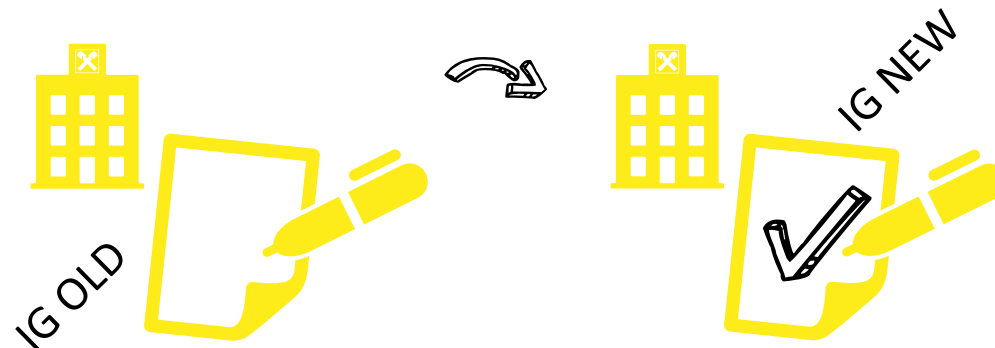
Standard VG!

* The terms dynamic, balanced, defensive investment group are independent terms within the framework of the Valida Life Cycle Model and are not related to the investment types of Oesterreichische Kontrollbank.

Pension Fund WU

Life Cycle Model (2)

- Employees can choose an investment group (IG) right from the start. If no option is chosen, you start in defensive investment group = standard ig
- Next possibility to change to another IG is from **01.01.** of the following year
- In total, the employee can change the IG **three times**. The first choice and the change to or out the Security Pension (Sicherheits-VRG) is not included.
- Before a change, Valida provides a comprehensive information package, which also includes the change declaration



Pension Fund WU

Life Cycle Model (3)

You want to change investment groups?



- Please request the information package and a change declaration from Valida, via e-mail wahlrechte@valida.at
- Valida sends an extensive information package
- If the signed change declaration reaches Valida by 31.10. (at the latest) the change to the investment group will occur on 1.1. of the following year

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Pension Benefits



- **Normal Retirement Pension**
 - Employee has attained age 60.
 - and employment has been terminated
- **Disability Pension**
 - In case of occupational disability before attaining the age of 60 and employment has been terminated.
- **Survivor`s Pension**
 - **Widow`s/Widower`s Pension:** The legal spouse or registered partner is entitled to a widow`s/widower`s pension; it amounts to 30% (riskmodel 1)/60% (riskmodel 2) of the pension entitlement of the deceased employee.
- **Orphan`s Pension**
 - For children up to completion of max. age 27; the orphan`s pension amounts to 10/30% (20/40% if both parents are deceased) of the pension entitlement of the deceased employee.

WHAT TO DO IF EMPLOYMENT IS TERMINATED?



Possibilities after termination of employment:

If the employment is terminated before claiming a pension the employee can choose between the following possibilities:

- pension fund account with no further contributions or
- continuation with own contributions or
- transfer of vested rights (to another pension fund, to an occupational group insurance, to a group pension insurance, to a pension insurance without the right of repurchase, to an institution for occupational retirement provisions according to § 5 (4) Pension Fund Act (Pensionskassengesetz), to a foreign institution for retirement provision) or
- tax-advantaged compensation if the vested amount lies under EUR 15,600 (as of 2024).

VALIDA – einfach vorsorglich!



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- Termination of employment
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Pension Fund WU

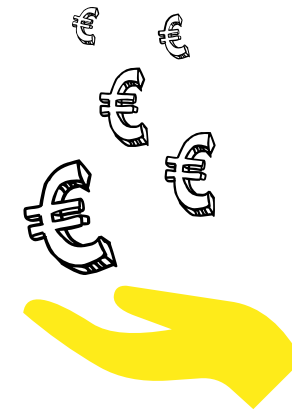
Taxes and duties

Pension benefits financed by **employer**

- Liable to income tax
- No social security contributions

Pension benefits financed by **employee**

- Using the Premium Model
 - No income tax
 - No social security contributions
- Not using the Premium Model
 - 75% of the pension benefit is not liable to income tax
 - No social security contributions



Tax-advantaged **compensation** up to EUR 15,600.00 (as of 2024)

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Valida Vorsorgeportal

The innovative Valida Vorsorgeportal

for pension fund & provident fund:

- 24/7 available
- Easy Login
- Investments reports
- Online formular to apply benefit & other self-service-features
- Contact to customer-support
- Contribution to climate protection through sustainable paper reduction

vorsorgeportal.valida.at

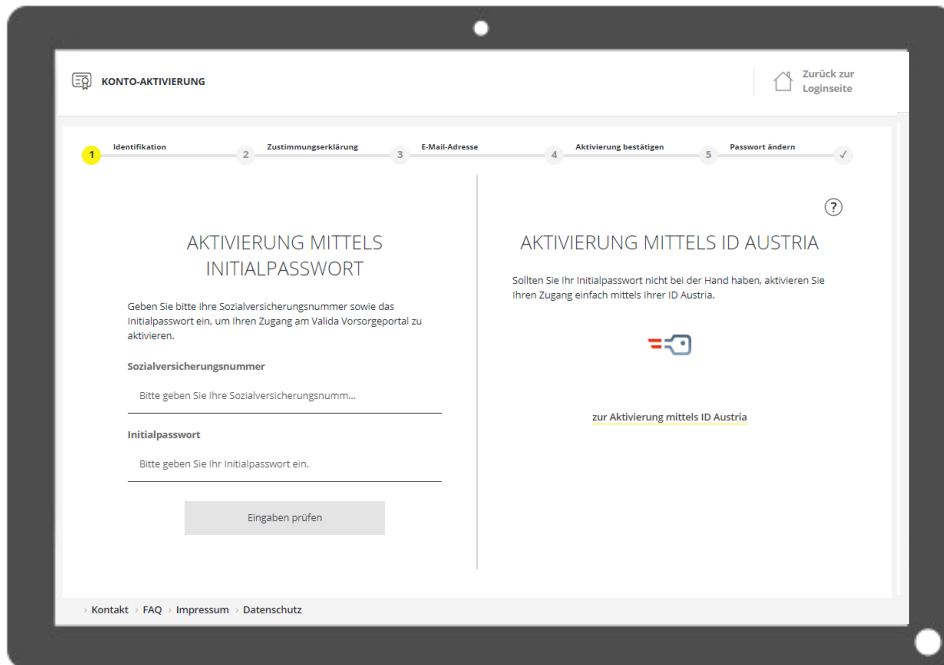


Activate your access



Easy and convenient activation

vorsorgeportal.valida.at/aktivierung



To activate your access use the

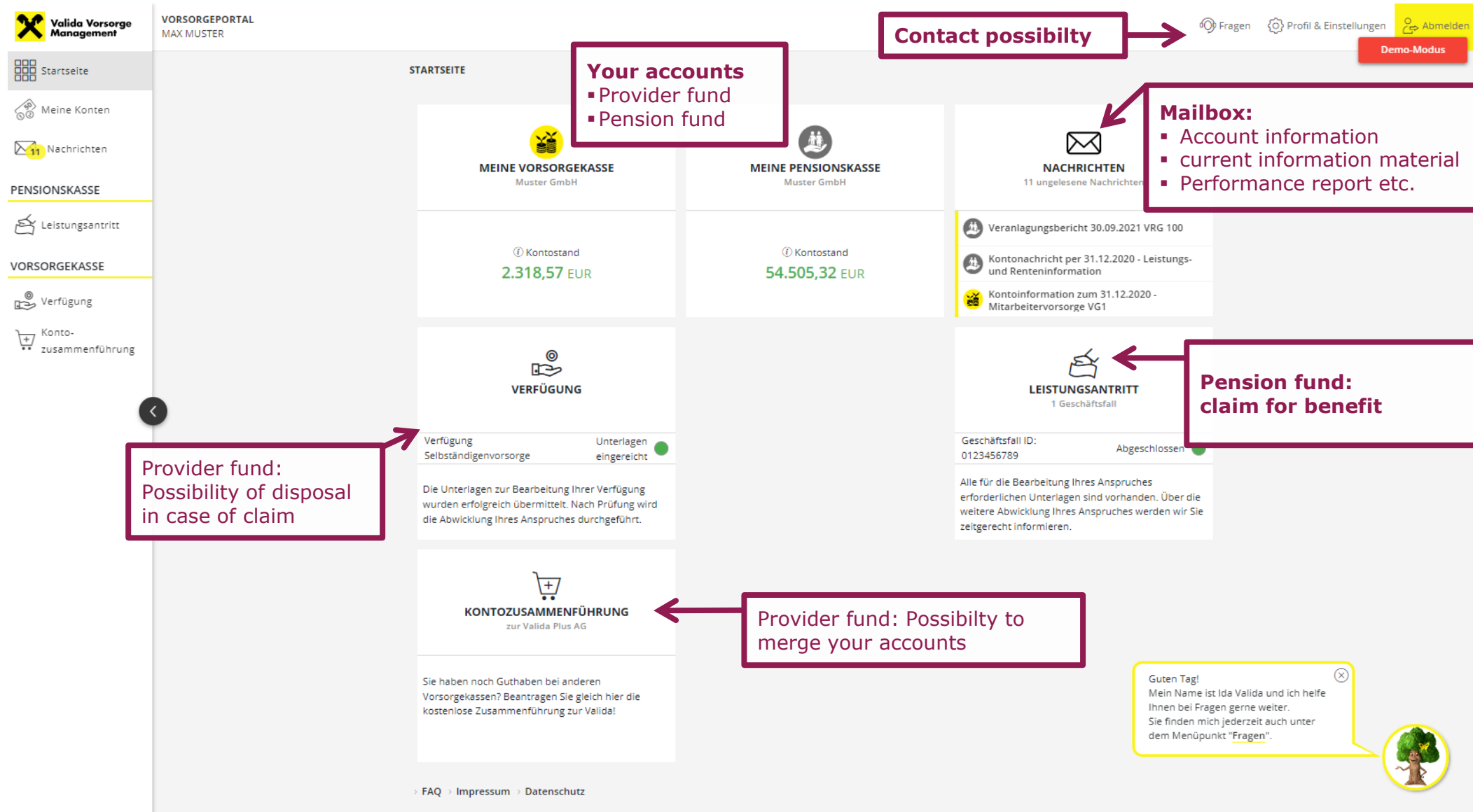


or



- your social security number and an initial password

Overview Valida Vorsorgeportal



Valida Vorsorge Management VORSORGEPORTAL MAX MUSTER

STARTSEITE

MEINE VORSORGEKASSE Muster GmbH
Kontostand: 2.318,57 EUR

MEINE PENSIONSKASSE Muster GmbH
Kontostand: 54.505,32 EUR

NACHRICHTEN 11 ungelesene Nachrichten

- Veranlagungsbericht 30.09.2021 VRG 100
- Kontonachricht per 31.12.2020 - Leistungs- und Renteninformation
- Kontoinformation zum 31.12.2020 - Mitarbeitervorsorge VG1

VERFÜGUNG

Verfügung Selbständigenvorsorge Unterlagen eingereicht

Die Unterlagen zur Bearbeitung Ihrer Verfügung wurden erfolgreich übermittelt. Nach Prüfung wird die Abwicklung Ihres Anspruches durchgeführt.

LEISTUNGSANTRITT 1 Geschäftsfall

Geschäftsfall ID: 0123456789 Abgeschlossen

Alle für die Bearbeitung Ihres Anspruches erforderlichen Unterlagen sind vorhanden. Über die weitere Abwicklung Ihres Anspruches werden wir Sie zeitgerecht informieren.

KONTOZUSAMMENFÜHRUNG zur Valida Plus AG

Sie haben noch Guthaben bei anderen Vorsorgekassen? Beantragen Sie gleich hier die kostenlose Zusammenführung zur Valida!

FAQ | Impressum | Datenschutz

Callout Boxes:

- Your accounts**
 - Provider fund
 - Pension fund
- Contact possibility** (points to navigation icons: Fragen, Profil & Einstellungen, Abmelden)
- Mailbox:**
 - Account information
 - current information material
 - Performance report etc.
- Provider fund: Possibility of disposal in case of claim** (points to the 'VERFÜGUNG' section)
- Pension fund: claim for benefit** (points to the 'LEISTUNGSANTRITT' section)
- Provider fund: Possibility to merge your accounts** (points to the 'KONTOZUSAMMENFÜHRUNG' section)

Chatbot: Guten Tag! Mein Name ist Ida Valida und ich helfe Ihnen bei Fragen gerne weiter. Sie finden mich jederzeit auch unter dem Menüpunkt "Fragen".

Contact

Get in touch with us



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Kundenservice

t +43 1 316 48 - 7777

e kundenservice@valida.at

Mo-Do 9-16 & Fr 9-15h

Valida Vorsorge
Management



Thanks

for your attention!