

**MSc Economics**

# Areas of Specialization and Electives

**WU**

WIRTSCHAFTS  
UNIVERSITÄT  
WIEN VIENNA  
UNIVERSITY OF  
ECONOMICS  
AND BUSINESS

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STATE: JUNE 2024



# 12+ Areas of Specialization

Industrial  
Economics

Regulatory  
Economics

Economic  
Development

Behavioral  
and  
Experimental  
Economics

International  
Economics

Money, Credit  
and Finance

Spatial  
Economics

Labour  
Economics

+ Course  
Abroad

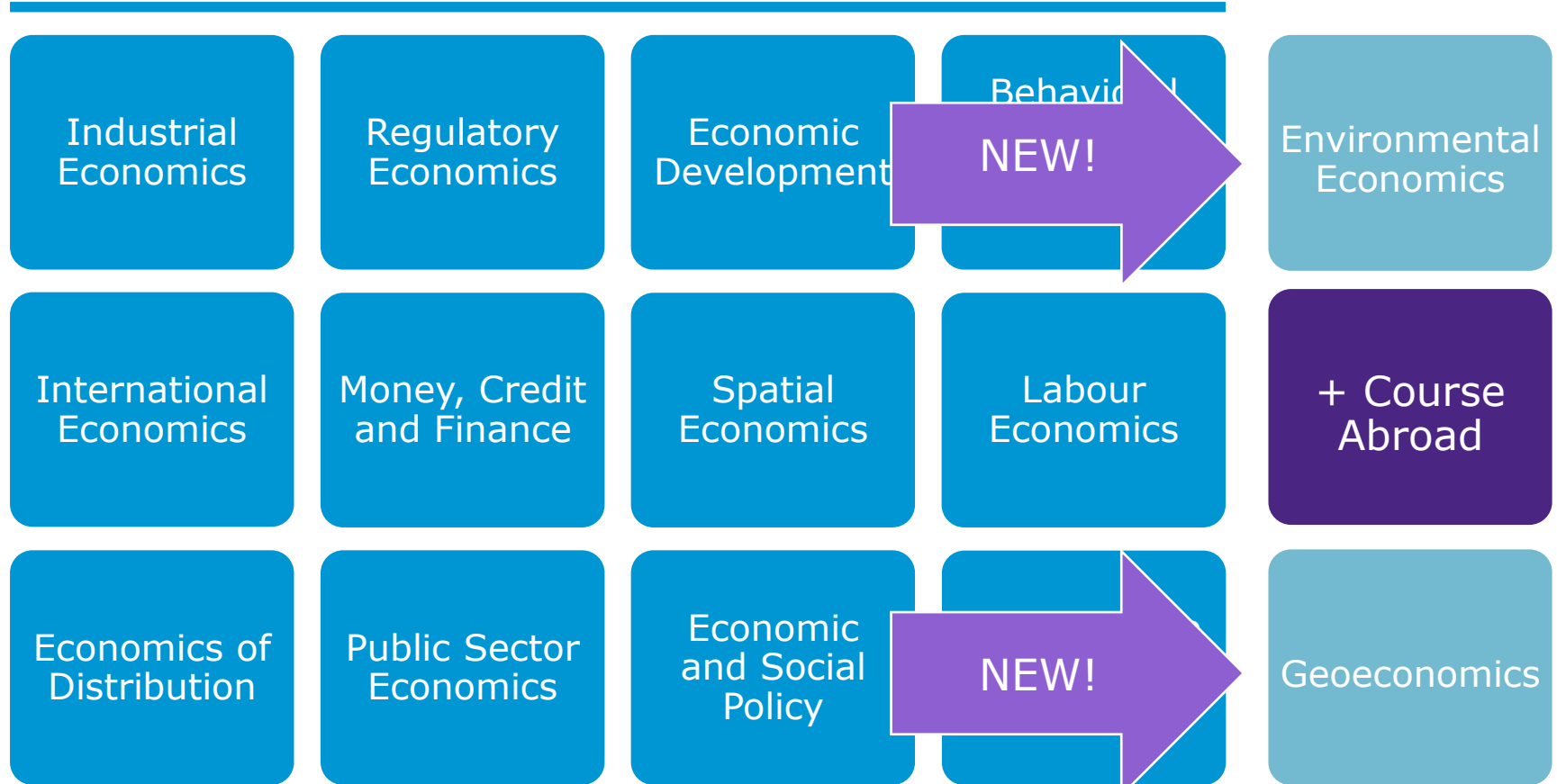
Economics of  
Distribution

Public Sector  
Economics

Economic  
and Social  
Policy

Data Science  
and Machine  
Learning

# 12+ Areas of Specialization



# Field Courses and Research & Policy Seminars

## Field Courses

- 3-hour lecture
- Foundations, lecture format
  
- Up to 30 students  
(4 reserved for incoming students)
  
- AT: Take four Field Course  
ST: Take three Field Courses

## Research&Policy Seminars

- 2-hour seminar
- Students develop their own research projects, interacting closely with instructors
  
- Ideally 10-15 students  
(2 reserved for incoming students)
  
- Take two R&P Seminars  
(each corresponding to a Field Course)

# Courses Winter Semester 2024

	Field Course	R&P Seminar
Data Science and Machine Learning	Caballero/ Grün/ Schmoigl	Caballero/ Grün/ Schmoigl
Economic and Social Policy	Wübeker	-
Economic Development	Becker	Tondl
Economics of Distribution	Disslbacher/ Fessler	List/ Fessler
Environmental Economics	Cerruti	Cerruti
Goeconomics	Felbermayr	-
Labor and Organizational Economics	Arenas-Arroyo	Arenas-Arroyo
Money, Credit, and Finance	Schäfer/ Schuberth	Schäfer/ Schuberth
Public Finance and Public Policy	Halla/ Loretz	-
Regulatory Economics	Gugler	Gugler

**Recommendation:**  
Take Field Course and Seminar in the **same** semester.

If you wish to take them in **different** semesters:  
Check syllabus for compatibility.

Field Course during **exchange semester**, seminar at WU: Check compatibility with WU instructor.

**Preview** summer semester 2025: Sent out **before** next course registration ("semester start email")

# New Areas of Specialization

The new areas of specialization are **not** incorporated in the curriculum yet  
→ In LPIS, they are listed under the label of „old“ modules

**Environmental Economics:** „Economic and Social Policy“ OR „Development Economics“

**Geoeconomics:** „Economic and Social Policy“ OR „Spatial Economics“

You can only complete each module **once**.

# Course Registration and Waiting Lists

## **NEW:** Preference based allocation of R&P Seminar spaces

- Students state preferences in **summer** (online form)
- Program derives distribution and registers students for R&P Seminars (and corresponding Field Courses)
- Transparency
- More details in July

## LPIS registration in mid-September

- Remaining Field Courses
- De-register R&P Seminars, register different/additional R&P Seminars

If you end up on a **waiting list**:

- You might still get in – after a couple of days
- If not – attend first class

## **Criteria** for courses to be eligible as Elective

- Related to economics
- Master's level
- Final grade

**6 ECTS** in total - you may combine multiple courses.



# Electives – Types of Courses (1)

## 1. Courses offered by WU's MSc Economics

- All **Field Courses** and **R&P Seminars**
- **Mandatory courses** of the track that you are *not* enrolled in
  - Students in Science Track: Economic Policy, Heterodox Economics, Business Analytics, Public Economics, Topics in Macroeconomic Theory and Policy, and Topics in Applied Microeconomics
  - Students in Applied Track: all mandatory courses from Science Track - except Game Theory

### Registration:

- Field Course: via LPIS (or [exam.master@wu.ac.at](mailto:exam.master@wu.ac.at))
- R&P Seminar, mandatory course: [exam.master@wu.ac.at](mailto:exam.master@wu.ac.at)

# Electives - Types of Courses (2)

## 2. Other courses relating to economics on master's level offered by WU

Courses from **other master's programs**:

- Good cooperation with DigEcon, Socioeconomics, FiRe („german-taught“ but some courses in English),...
- QFin and SEEP currently do *not* allow for students of other programs
- Contact [masterECON@wu.ac.at](mailto:masterECON@wu.ac.at) (providing a link to the course's syllabus)
- We will register you if
  - Course fulfils the necessary criteria in form and content
  - Other program agrees (free spaces)

### "Additional Courses"

- Courses on master's level that are not part of master's curriculum
- [Course catalog](#) (Master's Programs/Additional Courses)
- If they fulfil the criteria (contact [masterECON@wu.ac.at](mailto:masterECON@wu.ac.at))
- Recommendations:
  - Scientific Working with R and LaTeX (registration in **early** September)
  - SOLV – organized by ECON students

# Electives - Types of Courses (3)

## 3. Courses offered by other universities in Austria and abroad

- **Exchange semester**
  - Check eligibility during pre-recognition process
- **Other Austrian universities**
  - Pre-recognition! (contact studienrecht@wu.ac.at *before* starting the course)
- **Central European University**
  - <https://acro.ceu.edu/wutoceu>
- **ENGAGE.EU**
  - Online courses at one of the partner universities (Mannheim, Toulouse, Tilburg..)
  - <https://www.engageuniversity.eu/>

## 4. Extracurricular service learning at WU

- Combines service to the community with academic learning
- Exception: not related to economics, not graded, still eligible
- Programs offered

...

## **Website for current students**

[short.wu.ac.at/masterecon](https://short.wu.ac.at/masterecon)

## **Contact us**

[masterecon@wu.ac.at](mailto:masterecon@wu.ac.at)

Personal consultation:

Florian Szücs: by appointment

Heidemarie Straka: Tuesdays, 3-4 pm

QR-Code



Thank you for your attention!