

Department of Economics

Annual Report 2019

WU
WIRTSCHAFTS
UNIVERSITÄT
WIEN VIENNA
UNIVERSITY OF
ECONOMICS
AND BUSINESS



Department of Economics
Annual Report 2019



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A Word from the Department Chairs

It is our pleasure to present the WU Department of Economics and provide a selected overview of the department's 2019 activities in this brochure.

2019 was a very important year for our department. We successfully implemented the first growth phase in a long time, carefully and prudently expanding to improve the standing of the Department of Economics at WU as a respected and internationally visible research institution. This included establishing two new professorships with a focus on the study of digitalization, one in microeconomics and one in macroeconomics. We also hired two outstanding junior faculty members who will soon start their (tenure-track) positions. These additions to the department will further strengthen our competence at the core of economics while broadening our expertise to cover highly relevant and future-oriented areas of economic research.

The growth of our department is a reflection of the ongoing success of our educational programs. The economics specializations in WU's bachelor programs (WiSo and BBE) and our internationally oriented, two-year Master's Program in

Economics offer a broad range of methodological courses in theoretical and quantitative economics, as well as topical courses on subjects at the cutting edge of current research and policy debates. Our students explore an extremely broad set of applications and leave well-prepared for numerous academic and most occupational fields for economists, both in Austria and abroad. Our efforts are rewarded with high and constantly growing demand. The department also enriches WU's course catalogue with a range of tailor-made economics courses, including for master programs on the digital economy, law, management, business education and socioeconomics.

In 2019, we continued amplifying our internationalization strategy to maintain and increase internal and external visibility through presence and excellence in research. In one major step, we harmonized our hiring procedures for junior faculty members with international job market practices. The department's excellent



Rupert Sausgruber
Department chair



Jesús Crespo Cuaresma
Deputy department chair

reputation is also reflected in rankings (most recently 12th in the Handelsblatt list of the best economics faculties in German-speaking countries), as well as in the ongoing research output summarized in this report.

2019 also marked the start of our PhD Program in Economics. The 'new' PhD is a structured program that follows international guidelines and is characterized by rigorous coursework, a strong research element, and our ambition to place students at recognized international institutions. Incoming students are typically offered a five-year financial package. The program opens up opportunities for students on the international research frontier and prepares them for research-oriented careers in economics.

There were a lot of personnel and organizational changes in 2019 as well. Among other notable achievements, the department would like to congratulate Florian Szücs on his *venia legendi* (habilitation) in

economics and Melis Kartal, whose contract has been upgraded to a tenure-track position in behavioral and organizational economics. We would like to take this opportunity to welcome Esther Arenas Arroyo, who joined the department in a tenure-track position in labor economics, and Gergeley Hajdu and Hendrik Theine, who both joined the department as postdoctoral researchers. René Böheim, our long-standing and loyal guest professor of labor economics, returned to his home university. We thank you, René, for your excellent contributions as a teacher, supervisor and researcher.

Finally, we would like to express our gratitude to everyone who contributed to all that we achieved in 2019, as you will read in this annual report.

Rupert Sausgruber and Jesús Crespo Cuaresma
Chairs of the Department of Economics,
WU Vienna



Organization, Faculty & Staff

Department of Economics

DEPARTMENT CHAIR

- › Rupert Sausgruber

DEPUTY DEPARTMENT CHAIR

- › Jesús Crespo Cuaresma

DEPARTMENT OFFICE

- › Dáša Martin
- › Cécile Undreiner
- › Lena Zimmermann

SENIOR LECTURERS

- › Francisca Bremberger
- › Anna Hammerschmidt

HONORARY PROFESSORS

- › Karl Aiginger
- › Aurel Schubert
- › Wilfried Stadler

BACHELOR'S PROGRAM IN BUSINESS, ECONOMICS AND SOCIAL SCIENCES (IN GERMAN) – ECONOMICS MAJOR

- › Ingrid Kubin, unit area coordinator
- › Rupert Sausgruber, deputy unit area coordinator

BACHELOR'S PROGRAM IN BUSINESS AND ECONOMICS (IN ENGLISH)

- › Rupert Sausgruber, member of the Academic Board

MASTER'S PROGRAM IN ECONOMICS

- › Guido Schäfer, program director
- › Jesús Crespo Cuaresma, deputy program director
- › Angela Püskül, program coordinator
- › Heidemarie Straka, program coordinator
- › Anna Matzner, student guide
- › Maja Torlo, student guide

PHD PROGRAM/ DOCTORAL PROGRAM IN ECONOMICS AND SOCIAL SCIENCES

- › Klaus Gugler, coordinator, economics major
- › Michael Weichselbaumer, deputy coordinator

Institute for Analytical Economics



Head of Institute: Ulrich Berger

RESEARCH FIELDS

Monetary and Financial Economics

Pension Systems

Game Theory

STAFF

- › Peter Bednarik, assistant professor
- › Ulrich Berger, professor
- › Guido Schäfer, associate professor
- › Gerald Michael Winkler, professor emeritus

OFFICE MANAGEMENT

- › Cornelia Berger

TUTORS

- › Akim Bogdani
- › Pia Heckl
- › Ebony Granada
- › Julia Mathe

Institute for Labor Economics



Head of Institute: Thomas Grandner

RESEARCH FIELDS

Labor Market Flows and Dynamics of Unemployment

Wage Discrimination and Wage Decomposition

Social Networks

Interwar Economic Theory

STAFF

- › Esther Arenas Arroyo, assistant professor
- › René Böheim, visiting professor
- › Thomas Grandner, associate professor
- › Stefan Halbauer, teaching and research associate
- › Melis Kartal, assistant professor
- › Hansjörg Klausinger, professor emeritus
- › Maria Marchenko, assistant professor
- › Alfred Sitz, professor emeritus
- › Herbert Walther, professor emeritus
- › Andrea Weber, visiting professor
- › Elisabeth Wurm, teaching and research associate

OFFICE MANAGEMENT

- › Hilde Renner

PROJECT STAFF

- › Elisabeth Fidrmuc
- › Julia Schmieder

TUTOR

- › Sophie Föbleitner

Institute for International Economics and Development



Head of Institute: Ingrid Kubin

RESEARCH FIELDS

International Economics

Development Economics

Theory of Economic Dynamics

Business Cycles

STAFF

- › Joachim Becker, associate professor
- › Melanie Gräser, teaching and research associate
- › Christoph Hammer, teaching and research associate
- › Sebastian Hartl, teaching and research associate
- › Pia Heckl, teaching and research associate
- › Florian Kaulich, teaching and research associate
- › Ingrid Kubin, professor
- › Katrin Rabitsch-Schilcher, associate professor

OFFICE MANAGEMENT

- › Christina Mayrl
- › Maria Anna Sumereder

PROJECT STAFF

- › Maximilian Böck
- › Lorant Kaszab
- › Ales Marsal
- › Rudy Weissenbacher

TUTORS

- › Sophie Achleitner
- › Marlene Ecker
- › Siegrun Gansch
- › Sebastian Hartl
- › Teresa Hübel
- › Carina Kitzmüller
- › Sebastian Kreuzmair
- › Georg Leitner
- › Tamara Premrov
- › Peter Revucky
- › Jaspal Singh
- › Lucas Skrabal
- › Anna Stelzer
- › Johanna Varga
- › Anna Wolfmayr

Institute for Public Sector Economics



Head of Institute: Rupert Sausgruber

STAFF

- › Simone Häckl, teaching and research associate
- › Gergely Hajdu, assistant professor
- › Melis Kartal, assistant professor
- › Thomas Kostal, associate professor
- › Gabriel Obermann, professor emeritus
- › Rupert Sausgruber, professor
- › Anton Schöpf, professor emeritus (†)
- › Anna-Magdalena Schwarz, teaching and research associate
- › Thomas Alexander Stephens, teaching and research associate
- › Luyao Zhang, teaching and research associate

OFFICE MANAGEMENT

- › Martina Birnbauch
- › Sebastian Reis

RESEARCH FIELDS

Public Economics

Behavioral Economics

Experimental Economics

Political Economy

Fiscal Policy

TUTORS

- › Martina Bärnthaler
- › Marius Berz
- › Katharina Drescher
- › Lucia Mack
- › Roschan Monsef
- › Jakob Möller
- › Melanie Rinner

Institute for Heterodox Economics



Head of Institute: Andrea Grisold

RESEARCH FIELDS

Feminist Economics

Political Economy and History
of Economic Thought

Political Economy of the Media

Economic Policy

Urban Studies

STAFF

- › Leonhard Bauer, professor emeritus
- › Andrea Grisold, associate professor
- › Luise Gubitzer, professor emeritus
- › Katharina Mader, assistant professor
- › Reinhard Pirker, professor emeritus
- › Alyssa Schneebaum, assistant professor
- › Koen Smet, assistant professor
- › Hendrik Theine, assistant professor

OFFICE MANAGEMENT

- › Karin Doll
- › Cornelia Fuchs
- › Evelyn Palige

PROJECT STAFF

- › Theresa Fitz
- › Victor Daniel Perez Delgado
- › Tuna Dökmeci
- › Daniel Grabner
- › Katharina Litschauer
- › Carla Maria Rainer
- › Elisabeth Wurm

Institute for International Economics



Head of Institute: Harald Badinger

STAFF

- › Harald Badinger, professor
- › Fritz Breuss, professor emeritus
- › Anja Kukuvec, teaching and research associate
- › Birgit Meyer, assistant professor
- › Harald Oberhofer, professor
- › Philipp Poyntner, teaching and research associate
- › Lea Steininger, teaching and research associate
- › Gabriele Tondl, associate professor

OFFICE MANAGEMENT

- › Claudia Tering-Raunig

TUTORS

- › Martin Groiss
- › Gabriele Leitner
- › Lukas Vashold

RESEARCH FIELDS

International Macroeconomics

Economic Integration

International Trade and FDI

Applied Econometrics and Empirical
Economic Research

Institute for Macroeconomics



Head of Institute: Jesús Crespo Cuaresma

RESEARCH FIELDS

Macroeconomics
Applied Econometrics
Economics of Inequality
Economic Policy

STAFF

- › Wilfried Altzinger, associate professor
- › Maximilian Böck, teaching and research associate
- › Giacomo Corneo, visiting professor
- › Jesús Crespo Cuaresma, professor
- › Paul Hofmarcher, assistant professor
- › Florian Huber, assistant professor
- › Mikuláš Luptáčik, professor emeritus
- › Ewald Nowotny, professor emeritus
- › Martina Pardy, teaching and research associate
- › Severin Rapp, teaching and research associate
- › Petra Sauer, teaching and research associate
- › Sofie Waltl, assistant professor
- › Martin Zagler, associate professor

- › Gregor Zens, teaching and research associate
- › Thomas Zörner, assistant professor

OFFICE MANAGEMENT

- › Petra Schott

PROJECT STAFF

- › Isabella Bachleitner
- › Belinda Haid
- › Niko Hauzenberger
- › Christian Hotz-Behofsits
- › Mara Kritzingner
- › Michael Pfarrhofer
- › Petra Sauer
- › Valentin Seidler
- › Carolina Bernardita Lennon Zaninovic

TUTORS

- › Emmanuel List
- › Maximilian Mayerhofer
- › Benjamin Müller
- › Clemens Schmid
- › Alexander Schulz
- › Anna-Magdalena Schwarz
- › Thomas Stimakovits

Institute for Quantitative Economics



Head of Institute: Klaus Gugler

STAFF

- › Dieter Gstach, associate professor
- › Klaus Gugler, professor
- › Alfred Stiassny, associate professor
- › Joel Stiebale, visiting professor
- › Florian Szücs, assistant professor
- › Michael Weichselbaumer, assistant professor
- › Thomas Wiedenhofer, research associate

OFFICE MANAGEMENT

- › Gabriele Gaunersdorfer

PROJECT STAFF

- › Evgeni Peev

TUTORS

- › Sven Geisert
- › Anna Hosp
- › Talia Illetschko
- › Lukas Maier
- › Peter Revucky
- › Patrick Schüssele
- › Jakob Sturn

RESEARCH FIELDS

Quantitative Methods and Econometrics
DSGE Modelling
Empirical Industrial Economics
Competition Economics
Regulatory Economics
Housing Markets
Labor Market

eLEARNING ASSISTANTS

- › Clara Ernst
- › Alexandra Platzer
- › Jakob Zellmann
- › Isabella Zissler

Institute for Economic Policy and Industrial Economics



Head of Institute: Christoph Weiss

RESEARCH FIELDS

Empirical Industrial Organization

Economic Policy – Competition Policy and Health Economics

Food and Agricultural Economics

Empirical Analysis of International Factor Flows (FDI, Migration)

STAFF

- › Christian Bellak, associate professor
- › Werner Clement, professor emeritus
- › Richard Kališ, teaching and research associate
- › Eva Pichler, associate professor
- › Daniela Rroshi, teaching and research associate
- › Nora Schindler, teaching and research associate
- › Christoph Weiss, professor
- › Biliana Yontcheva, assistant professor

OFFICE MANAGEMENT

- › Marianne Fiala
- › Regina Ziegelwanger

PROJECT STAFF

- › Mariya Teteryatnikova

TUTORS

- › Angelina Djordjevic
- › Michael Keinprecht
- › Lukas Pirnbacher

Nachruf

em. Univ. Prof. Dr. Dr. med. Anton Schöpf

Am 26. Oktober 2019 ist em. Univ. Prof. Dr. Dr. med. Anton Schöpf nach langem, mit großer Geduld ertragenem Leiden, im 90. Lebensjahr verstorben. Der Lebensweg und die akademische Laufbahn von Anton Schöpf sind durch bemerkenswerte Wendepunkte, ausgelöst durch ernste Erkrankungen, gekennzeichnet.

Anton Schöpf wurde am 17. Februar 1930 in Wien geboren. Er absolvierte das Studium an der damaligen Hochschule für Welthandel (Diplomkaufmann 1955 und Doktorat 1960). Seine wissenschaftliche Laufbahn begann er an der Hochschule für Welthandel als Assistent und habilitierte sich 1965 für Volkswirtschaftslehre. 1969 wurde er zum Professor für Finanzwissenschaft an der Hochschule für Welthandel berufen. 1970 gründete er das Institut für Finanzwissenschaft, leitete es von 1970 bis 1992 und emeritierte 1998.

Anton Schöpf vertrat – von der disziplinären Tradition abweichend – eine breite volkswirtschaftliche Sicht von Finanzwissenschaft. Als Ökonom und ausgebildeter praktischer Arzt war ihm die Verbindung ökonomischer Grundlagen mit zentralen Themen der Gesundheitspolitik und der Hinweis auf die notwendige Berücksichtigung von ökologischen Aspekten ein besonderes Anliegen. Besonders verdient gemacht hat sich Anton Schöpf durch die langjährige wissenschaftliche Leitung der Krankenhausverwalterausbildung in ganz Österreich.

Mit Anton Schöpf ist ein außergewöhnlicher Mensch und engagierter Universitätslehrer von uns gegangen. Wir werden ihm stets ein ehrendes Andenken bewahren.

Gabriel Obermann, Thomas Kostal

Lecturers

External lecturers from well-known public institutions and companies make an important contribution to our bachelor's and master's programs.

- › Karl Aiginger
- › Katharina Allinger
- › Manuel Bachmann
- › Anamarija Batista
- › Christoph Baumgartner
- › Nikolaus Bayerl
- › Dániel Békési
- › Jürgen Bierbaumer-Polly
- › Michael Böheim
- › Christoph Bremberger
- › Fritz Breuss
- › Mathias Brunner
- › Georg Busch
- › Predrag Četković
- › Johannes Chalupa
- › Reinhard Christl
- › Clara De Luigi
- › Michael Ertl
- › Frank Ey
- › Katharina Fenz
- › Pirmin Fessler
- › Klaus Friesenbichler
- › Mahdi Ghodsi
- › Georg Giokas
- › Timotheus Glaser
- › Julia Grübler
- › Bettina Haidinger
- › Mariya Hake
- › Christoph Hammer
- › Sebastian Hartl
- › Philipp Heimberger
- › Martin Hofer
- › Reinhold Hofer
- › Stefan Humer
- › Stefan Jestl
- › Tobias Kaloud
- › Florian Kaulich
- › Hansjörg Klausinger
- › Monika Köppl-Turyna
- › Stefan Kranzinger
- › Tamas Krisztin
- › Ralf Kronberger
- › Agnes Kügler
- › Thomas Leoni
- › Ludwig List
- › Simon Loretz
- › Philipp Loser
- › Mikulas Luptacik
- › Sebastian Lutz
- › Herbert Maier
- › Markus Marterbauer
- › Josef Simon Meusburger
- › Thomas Mitterling
- › Albert Moik
- › Gerhard Munduch
- › Daniel Pajank
- › Atanas Pekanov
- › Michael Peneder
- › Oliver Picek
- › Philipp Piribauer
- › Catherine Prettnner
- › Maria Teresa Punzi
- › Anna Raggl
- › Paul Ramskogler
- › Miriam Rehm
- › Julia Roth
- › Fabio Rumler
- › Matthias Schnetzer
- › Florian Schoiswohl
- › Michael Schreiber
- › Martin Schürz
- › Alfred Sitz
- › Michael Soder
- › Elisabeth Springler
- › Wilfried Stadler
- › Robert Stehrer
- › Roman Stöllinger
- › Kajetan Stransky-Can
- › Verena Thaler
- › Hendrik Theine
- › Juha Tolvanen
- › Peter Tschmuck
- › Katerina Vrtikapa
- › Matthias Wagner
- › Jörg Dominik Walch
- › Herbert Walther
- › Klaus Weyerstraß
- › Michael Wüger
- › Stella Sophie Zilian



WU Research Institutes and Competence Centers

Members of the Department of Economics head four multidisciplinary research institutes at WU.

RESEARCH INSTITUTE ECONOMICS OF INEQUALITY

- › Wilfried Altzinger (head)
- › Sarah Beran
- › Predrag Četković
- › Judith Derndorfer
- › Karin Heitzmann (head)
- › Johanna Hofbauer
- › Stefan Humer
- › Stefan Jestl
- › Vanessa Lechinger
- › Emanuel List
- › Mathias Moser
- › Severin Rapp
- › Armon Rezai
- › Petra Sauer
- › Alyssa Schneebaum
- › Eva Six
- › Sigrid Stagl

RESEARCH INSTITUTE FOR EUROPEAN AFFAIRS

- › Harald Badinger
- › Gabriele Tondl (head)
- › Erich Vranes

RESEARCH INSTITUTE FOR REGULATORY ECONOMICS

- › Stefan Bogner (head)
- › Wolfgang Briglauer
- › Timotheus Glaser
- › Klaus Gugler (head)
- › Adhurim Haxhimusa
- › Charlotte Lejeune
- › Margarethe Rammerstorfer
- › Thomas Wiedenhofer

RESEARCH INSTITUTE FOR INTERNATIONAL TAXATION

- › Eva Eberhartinger (head)
- › Erich Kirchler
- › Michael Lang (head)
- › Kunka Petkova
- › Pasquale Pistone
- › Alexander Rust
- › Rupert Sausgruber
- › Josef Schuch
- › Andrzej Stasio
- › Caren Sureth-Sloane
- › Andreas Wagener
- › Alfons Weichenrieder
- › Martin Zagler (head)



OUR FACULTY MEMBERS ARE ALSO AFFILIATED WITH THE FOLLOWING WU RESEARCH INSTITUTES:

Research Institute for Spatial and Real Estate Economics

- › Director: Gunther Maier (Institute for Multi-Level Governance and Development)
- › Affiliated Researcher: Dieter Gstach

Research Institute for Cryptoeconomics

- › Directors: Shermin Voshmgir, Alfred Taudes (Institute for Production Management)
- › Affiliated Researchers: Jesús Crespo Cuaresma, Guido Schäfer

OUR FACULTY MEMBERS ARE AFFILIATED WITH THE FOLLOWING WU COMPETENCE CENTERS:

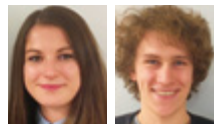
Competence Center for Experimental Research

- › Head: Ben Greiner (Institute for Markets and Strategy)
- › Member: Rupert Sausgruber

Competence Center for Sustainability Transformation and Responsibility (STaR)

- › Heads: Sigrid Stagl, Günter Stahl
- › Affiliated Researcher: Jesús Crespo Cuaresma

Center for Students of Economics



Dorothea Busch and Lukas Cserjan

The Center for Students of Economics (VW-Zentrum) is the contact point for students of economics at WU. The Center provides general information and advice on bachelor's and master's programs in economics at WU and organizes events, courses, network meetings and workshops for students.

COURSES ORGANIZED IN 2019

SOLV – Self-organized courses in economics

Since 2012, the Center for Students of Economics has organized extracurricular courses and lectures for students in various fields of economics.

Summer term 2019: SOLV XIV – Environment and Economics

Debates on:

- › Environmental economics
- › Emission trading schemes
- › Green finance
- › Growth and the environment

Speakers included: Rafael Wildauer, Helga Kromp-Kolb

Winter term 2019/20: SOLV XV – Feminist Economics

Debates on:

- › Unpaid work and 'diverging productivities'
- › Gender budgeting
- › Care and care work

Speakers included: Mascha Madörin, Käthe Knittler

Reading Circle

Summer term 2019: "Umkämpfte Technologien – Arbeit im digitalen Wandel"

This reading circle was organized as a lecture series to discuss a number of contributions on digitalization with the authors and place them into the context of the current economic policy debates.

Winter term 2019/20: "Stabilizing an Unstable Economy" with Katrin Rabitsch-Schilcher

This reading circle discussed "Stabilizing an Unstable Economy" by Hyman P. Minsky to deepen participants' understanding of how financial markets work, the role of the government in the economy, and the financial theory of investment.

Student support tutorials in **Stata**, **R** and **E-Views** complement WU's teaching activities.



EVENTS ORGANIZED IN 2019

First-Year Student Tutorials

Introduction to bachelor's programs with majors in economics and socioeconomics, networking with fellow students, support for first years

Ideensuppe

Lunch meetings during which members of the faculty present their research (either just published or work in progress) to students and colleagues in an informal setting – over a bowl of soup

Spezialisierungsmesse (Specialization Fair)

Presentation of specializations in the Bachelor's Program in Business, Economics and Social Sciences with major in economics and socioeconomics

VW-Heuriger/Punsch

Regular social event for students of economics and socioeconomics and members of the faculty. The casual setting of a Viennese "Heuriger" and the WU Punsch stands help students and staff members to get to know each other on a more personal basis, to network and exchange ideas.

WVL & Sozioökonomie Café

Informational event for students who are in the CBK and thinking about studying economics or socioeconomics. The aim is to help students understand the curriculum, point out possible career options, and provide information about student exchanges with our partner universities.

Exchange program counselling

Students who have spent time abroad share their experiences to help economic students navigate the potential difficulties of an exchange semester.

Research

Publications 2019

Publications in peer reviewed journals (in alphabetical order):

- › Abel, Guy, Brottrager, Michael, Crespo Cuaresma, Jesús, Muttarak, Raya. 2019. Climate, Conflict and Forced Migration. *Global Environmental Change*. 54, 239-249.
- › Aiginger, Karl, Holzmann, Robert. 2019. Martin Feldstein's Schumpeter Professorship in Vienna and his Role as Bridge Builder. *Empirica*. 46, 797-798.
- › Badgett, M.V. Lee, Schneebaum, Alyssa. 2019. Poverty in US Lesbian and Gay Couple Households. *Feminist Economics*. 25 (1), 1-30.
- › Badinger, Harald, Egger, Peter, Von Ehrlich, Max. 2019. Productivity Growth, Human Capital and Technology Spillovers: Nonparametric Evidence for EU Regions. *Oxford Bulletin of Economics and Statistics*. 81 (4), 768-779.
- › Badinger, Harald, Fichet de Clairfontaine, Aurélien. 2019. Trade Balance Dynamics and Exchange Rates: In Search of the J-Curve Using a Structural Gravity Approach. *Review of International Economics*. 27, 1268-1293.
- › Baumberg-Geiger, Ben, Böheim, Rene, Leoni, Thomas. 2019. The Growing American Health Penalty: International Trends in the Employment of Older Workers with Poor Health. *Social Science Research*. 82, 18-32.
- › Becker, Joachim, Lesay, Ivan. 2019. Slovakia's Development Model: Contours, Vulnerabilities and Strategic Alternatives. *Journal of Contemporary Central and Eastern Europe*. 27 (2-3), 139-154.
- › Bednarik, Peter, Linnerooth-Bayer, Joanne, Dieckmann, Ulf, Magnuszewski, Piotr. 2019. A Game of Common-Pool Resource Management: Effects of Communication, Risky Environment and Worldviews. *Ecological Economics*. 156, 287-292.
- › Briglauer, Wolfgang, Gugler, Klaus. 2019. Go for Gigabit? First Evidence on Economic Benefits of High-Speed Broadband Technologies in Europe. *Journal of Common Market Studies*. 57 (5), 1071-1090.
- › Crespo Cuaresma, Jesús, Doppelhofer, Gernot, Feldkircher, Martin, Huber, Florian. 2019. Spillovers from US Monetary Policy: Evidence from a Time-Varying Parameter GVAR Model. *Journal of the Royal Statistical Society: Series A (Statistics in Society)*. 182, 831-861.
- › Crespo Cuaresma, Jesús, Heger, Martin. 2019. Deforestation and Economic Development: Evidence from National Borders. *Land Use Policy*. 84, 347-353.

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- › Crespo Cuaresma, Jesús, von Schweinitz, Gregor, Wendt, Katharina. 2019. On the Empirics of Reserve Requirements and Economic Growth. *Journal of Macroeconomics*. 60, 253-274.
 - › Dagostino, Antonella, Grandner, Thomas, Gstach, Dieter, Regoli, Andrea. 2019. Accounting for the Permanent vs. Temporary Wage Gap among Young Adults: Three European Countries in Perspective. *International Labour Review*. 158 (2), 337-364.
 - › Farkas, Richard, Yontcheva, Biliana. 2019. Price Transmission in the Presence of a Vertically Integrated Dominant Firm: Evidence from the Gasoline Market. *Energy Policy*. 126, 223-237.
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 - › Hake, Mariya, Poyntner, Philipp. 2019. Household Loans in CESEE from a New Perspective: The Role of Income Distribution. *Focus on European Economic Integration*. (Q2), 75-93.
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 - › Hirsch, Cornelius, Oberhofer, Harald. 2019. Bilateral Trade Agreements and Price Distortions in Agricultural Markets. *European Review of Agricultural Economics*. 47 (3), 1009-1044.
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 - › Kubin, Ingrid, Zörner, Thomas. 2019. Credit Cycles, Human Capital and the Distribution of Income. *Journal of Economic Behavior and Organization*.
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 - › Loy, Jens-Peter, Weiss, Christoph. 2019. Product Differentiation and Cost Pass-Through. *Journal of Agricultural Economics*. 70 (3), 840-858.
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 - › Saygin, Perihan, Weber, Andrea, Weynandt, Michele. 2019. Coworkers, Networks, and Job-Search Outcomes. *Industrial and Labor Relations Review (ILR Review)*.
 - › Smet, Koen. 2019. The Financialisation of Primary Sector MNEs. *African Review of Economics and Finance*. 11 (1), 199-219.
 - › Szücs, Florian, Duso, Tomaso, Seldeslachts, Jo. 2019. The Impact of Competition Policy Enforcement on the Functioning of EU Energy Markets. *Energy Journal*. 40 (5), 97-120.
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- › Aiginger, Karl, Bardt, Hubertus, Schmidt, Christoph M., Bofinger, Peter, Belitz, Heike, Gornig, Martin. 2019. Industriepolitik – ineffizienter staatlicher Eingriff oder zukunftsweisende Option? *Wirtschaftsdienst*. 99 (2), 87-105.
- › Altzinger, Wilfried. 2019. Besprechung von *A Short History of Inequality*, von Michele Alacevich and Anna Soci. *Journal of Economics*. 126 (1), 95-97.
- › Bachtrögler, Julia, Oberhofer, Harald. 2019. EU-Skepsis und die europäische Regionalpolitik: Fördert effektive Politikumsetzung die Zustimmung für proeuropäische Parteien? ÖGFE Policy Brief 11/2019.
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- › Dimmelmeier, Andreas, Hafele, Jakob, Theine, Hendrik. 2019. "Die Daten sind nun einmal die Daten" – Legitimationsmuster und Wissenschaftsverständnisse in der Pluralismusdebatte. in: *Perspektiven einer pluralen Ökonomik*, eds. David J. Petersen, Daniel Willers, Esther M. Schmitt, Robert Birnbaum, Jan H. E. Meyerhoff, Sebastian Gießler, Benjamin Roth, 25-41. Wiesbaden: Springer VS.
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- › Klausinger, Hansjörg, Kuhn, Michael, Prskawetz, Alexia, Rengs, Bernhard. 2019. Editorial. *Empirica*. 46 (3), 409-411.
- › Mader, Katharina. 2019. Feministische Ökonomie. in: *ABC der globalen (Un) Ordnung*. Von »Anthropozän« bis »Zivilgesellschaft«, eds. Claudia von Braunmühl, Heide Gerstenberger, Ralf Ptak, Christa Wichterich, 68-69. Hamburg: VSA Verlag.
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- › Schlager, Christa, Soder, Michael. 2019. Editorial: Die EU vor der Wahl: Vertiefung oder Zerfall? *Kurswechsel*. 1, 3-6.
- › Skritek, Bernhard, Crespo Cuaresma, Jesús, Kryazhimskii, Arkadii V., Prettner, Klaus, Prskawetz, Alexia, Rovenskaya, Elena. 2019. Optimal Life-Cycle Education Decisions of Atomistic Individuals. in: *Human Capital and Economic Growth*, eds. A. Bucci, K. Prettner, A. Prskawetz, 27-54. Cham: Palgrave Macmillan.
- › Smet, Koen. 2019. Rosa Luxemburg's Importance for Heterodox Economics and the Global South. *Journal für Entwicklungspolitik*. XXXV (1), 4-16.
- › Theine, Hendrik, Rieder, Maria. 2019. The Billionaires Boot Boys Start Screaming – A Critical Analysis of Economic Policy Discourses in Reaction to Pikettys Capital in the Twenty-First Century. in: *Critical Policy Discourse Analysis*, eds. Nicolina Montesano Montessori, Michael Farrelly, Jane Mulderrig, 169-192. Cheltenham: Edward Elgar.
- › Weissenbacher, Rudy. 2019. "In wenigen Monaten wird nichts mehr wie früher sein": Die gelbgrüne Regierung und der Abstieg Italiens im europäischen Kapitalismus. *Kurswechsel*. 24 (1), 62-71.
- › Weissenbacher, Rudy. 2019. *The Core-Periphery Divide in the European Union. A Dependency Perspective*. London: Palgrave Macmillan.

For more publications visit:
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WU Economics Working Paper Series 2019

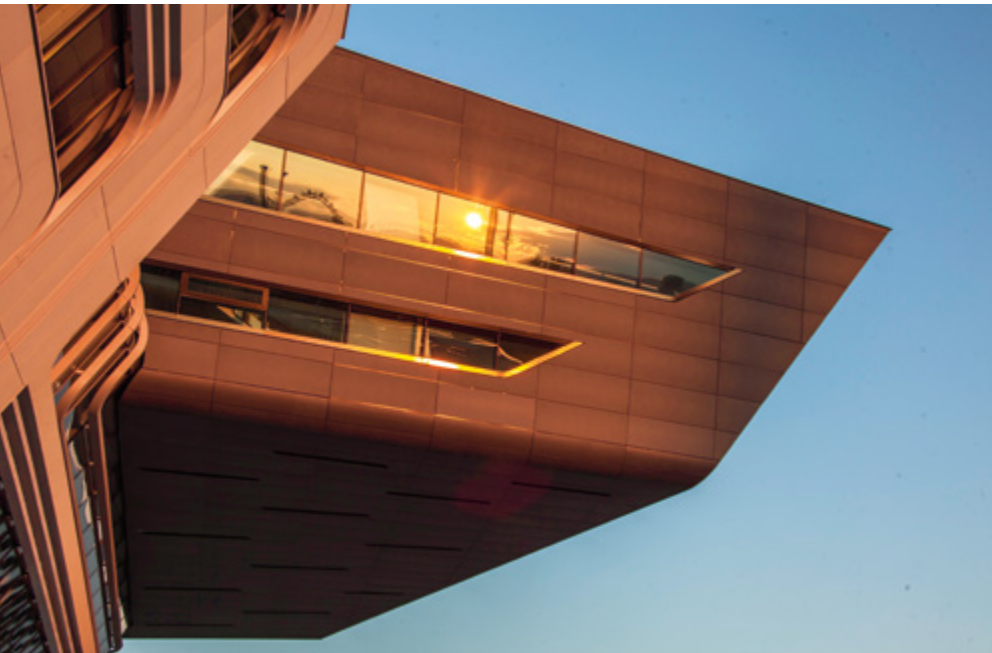
- › Zens, Gregor; Böck, Maximilian; Zörner, Thomas. Of Clerks & Cleaners: The Heterogeneous Impact of Monetary Policy on the US Labor Market. WU Economics Working Paper Series, No. 297.
- › Kuschnig, Nikolas; Vashold, Lukas. BVAR: Bayesian Vector Autoregressions with Hierarchical Prior Selection in R. WU Economics Working Paper Series, No. 296.
- › Huber, Florian; Rabitsch, Katrin. Exchange Rate Dynamics and Monetary Policy – Evidence from a Non-Linear DSGE-VAR Approach. WU Economics Working Paper Series, No. 295. Horvath, Roman; Kaszab, Lorant; Marsal, Ales; Rabitsch, Katrin. Determinants of Fiscal Multipliers Revisited. WU Economics Working Paper Series, No. 294.
- › Gugler, Klaus; Haxhimusa, Adhurim; Liebensteiner, Mario. Effective Climate Policy Doesn't Have to be Expensive. WU Economics Working Paper Series, No. 293.
- › Marchenko, Maria. Endogenous Shocks in Social Networks: Exam Failures and Friends' Future Performance. WU Economics Working Paper Series, No. 292.
- › Marchenko, Maria. Dealing with Endogenous Shocks in Dynamic Friendship Network. WU Economics Working Paper Series, No. 291.
- › Theine, Hendrik. The Media Coverage of Wealth and Inheritance Taxation in Germany. WU Economics Working Paper Series, No. 290.
- › Feldkircher, Martin; Lukmanova, Elizaveta; Tondl, Gabriele. Global Factors Driving Inflation and Monetary Policy: A Global VAR Assessment. WU Economics Working Paper Series, No. 289.
- › Böck, Maximilian; Zörner, Thomas O. The Impact of Credit Market Sentiment Shocks – A TVAR Approach. WU Economics Working Paper Series, No. 288.
- › Augustin, Sophie; Rroshi, Daniela; Schneebaum, Alyssa. A Chance for Change? Social Attitudes Towards Immigration and the Educational Opportunity of Immigrants' Children. WU Economics Working Paper Series, No. 287.
- › De Luigi, Clara; Feldkircher, Martin; Poyntner, Philipp; Schuberth, Helene. Effects of the ECB's Unconventional Monetary Policy on Real and Financial Wealth. WU Economics Working Paper Series, No. 286.
- › Hill, Robert J.; Steurer, Miriam; Waltl, Sofie R. Owner Occupied Housing in the CPI and Its Impact on Monetary Policy during Housing Booms and Busts. WU Economics Working Paper Series, No. 285.
- › Bellak, Christian; Leibrecht, Markus. The Association of Economic Crises and Investor-State Arbitration Cases. WU Economics Working Paper Series, No. 284.
- › Stiassny, Alfred; Somosi, Agnes; Kolos, Krisztina. Enhancing Customer Retention in Case of Service Elimination? An Empirical Investigation in Telecommunications. WU Economics Working Paper Series, No. 283.
- › Schoiswohl, Florian. Unemployment Dynamics in Austria – The Role of Gender-Specific Worker-Flows. WU Economics Working Paper Series, No. 282.
- › Böheim, René; Freudenthaler, Christoph; Mario, Lackner. Do Male Managers Increase Risk-Taking of Female Teams? Evidence from the NCAA. WU Economics Working Paper Series, No. 281.
- › Böheim, René; Hackl, Franz; Hölzl-Leitner, Michael. The Impact of Price Adjustment Costs on Price Dispersion in E-Commerce. WU Economics Working Paper Series, No. 280.
- › Kholodilin, Konstantin A.; Limonov, Leonid E.; Waltl, Sofie R. Housing Rent Dynamics and Rent Regulation in St. Petersburg (1880-1917). WU Economics Working Paper Series, No. 279.
- › Aiginger, Karl. Greece as a Bridge to the Most Vibrant Region of the Next Decades. WU Economics Working Paper Series, No. 278.
- › Badinger, Harald; Nitsch, Volker. What Do Central Bankers Do? Evidence from the European Central Bank's Executive Board. WU Economics Working Paper Series, No. 277.

PhD Economics

We warmly welcome our new PhD students in Economics, who started in September 2019.

PhD COHORT 2019

Maximilan Böck	Martina Pardy
Stefan Halbauer	Anna-Magdalena Schwarz
Pia Heckl	Lea Steininger
Anna Matzner	Elisabeth Wurm



Dissertations

Dissertations defended at the Department of Economics in 2019.

AUTHOR	TITLE	SUPERVISOR
Predrag Četković	Financialization of the banking sector in Bosnia and Herzegovina, Croatia and Serbia: explaining the relationship between unproductive lending, foreign exchange loans and capital flows with an endogenous money approach	Joachim Becker (1) Wilfried Altzinger (2)
Michael Christl	Essays on the Econometric Analysis of European Labour Markets	Jesús Crespo Cuaresma (1) Harald Oberhofer (2)
Gillian Joanne Foster	Low Carbon Futures for Bioethylene: An Application of the Shared Socioeconomic Pathways	Jesús Crespo Cuaresma (2)
Jan-Augustin Grumiller	Industrial Policy Regimes in Sub-Saharan Africa: Opportunities and Challenges for Upgrading in Global Value Chains	Joachim Becker (1) Wilfried Altzinger (2)
Stefan Jestl	Essays on Income Inequality and Unemployment: The impact of income inequality & unemployment on individuals' and households' behaviour	Wilfried Altzinger (1) Jesús Crespo Cuaresma (2)
Philipp Krabb	Institutions and Growth – Determinants of Productivity Growth with focus on Institution Economics	Eva Pichler (1)

Habilitations

Habilitations awarded by the Department of Economics in recent years.

AUTHOR	TITLE	SUPERVISOR
Celia Dorothee Leverkus	Cost efficiency in regulated industries: an empirical investigation of Swiss electricity utilities	Klaus Gugler (2)
Julian Lohf	Die Innovationskraft der deutschen Montanindustrie: eine Analyse des regionalen Innovationssystems in den Gebietsstrukturen des Deutschen Reichs von 1928 bis 1941	Hansjörg Klausinger (1) Thomas Grandner (2)
Sebastian Lutz	A Comparison of Spatial Methodologies Applied to the Knowledge Economy	Jesús Crespo Cuaresma (1)
Michael Gregor Miess	Expanding the Technological Frontier of Macroeconomic Modeling – An Empirical Comparison of an Estimated Agent-based Model to Standard Modeling Techniques	Jesús Crespo Cuaresma (1)
Michael Pfarrhofer	Bayesian inference in high-dimensional multivariate time series models with applications in macroeconomics and finance	Jesús Crespo Cuaresma (3)
Johannes Pöschl	Let there be light!: Innovation from creation to diffusion	Klaus Gugler (1)
Christoph Riedler	Risiko und Finanzierungsstruktur bei Internationalen Projektfinanzierungen	Christian Bellak (2)
Richard Sellner	Essays in spatial interaction modelling	Jesús Crespo Cuaresma (1) Harald Oberhofer (2)
Hendrik Theine	Economic inequality and redistribution policies – the conditioning power of the media	Andrea Grisold (1) Wilfried Altzinger (2)

Florian Szücs (2019)

Institute for Quantitative Economics

- › Venia: Economics
- › Thesis: The Behaviour of Firms in Markets: Essays on Antitrust, Competition and Innovation

Maximilian Kasy (2018)

Institute for Macroeconomics

- › Venia: Economics
- › Thesis: Methodological Issues in Empirical Microeconomics

Florian Huber (2017)

Institute for Macroeconomics

- › Venia: Economics
- › Thesis: Macroeconomic Modeling using Large Dimensional Time Series Models: Methods and Applications

Martin Feldkircher (2017)

Oesterreichische Nationalbank

- › Venia: Economics
- › Thesis: Essays in International Macroeconomics

Michael Peneder (2017)

Austrian Institute of Economic Research (WIFO)

- › Venia: Economics
- › Thesis: Innovation and Industrial Development: Schumpeterian Economics in Contemporary Perspective

Katrin Rabitsch (2016)

Institute for International Economics and Development

- › Venia: Economics
- › Thesis: Essays in Macroeconomic Modeling with a Focus on Applications in International Macro-Finance

Visiting Faculty

The Department of Economics regularly hosts international guests from renowned universities around the world. These researchers spend several weeks or months teaching in the PhD and master's programs and conducting research in cooperation with our faculty members.

Joel Stiebale

- › Professor of Empirical Industrial Economics, Düsseldorf Institute for Competition Economics (DICE)/Heinrich Heine Universität Düsseldorf
- › Visiting professor at the Department of Economics in SS 2019 & WS 2019/20
- › Research interests: Empirical industrial organization, international economics, innovation and new technologies, development economics, applied microeconomics
- › Course: Topics in Empirical Industrial Organization

Daniel Waldenström

- › Professor of Economics, Research Institute of Industrial Economics/IFN Stockholm
- › Visiting professor at the Department of Economics in SS 2019
- › Research interests: Economic history, income and wealth inequality, inter-generational mobility, taxation
- › Course: Empirical Topics in Inequality and Taxation



Third-Party Funded Research Projects

In 2019, our researchers were involved in a wide variety of projects. The selected projects below provide an impression of the variety of the research conducted in the Department of Economics.

THE OENB ANNIVERSARY FUND

The Impact of Fiscal Policy on the Term Structure of Interest Rates within the Eurozone

- › Project heads: Manfred M. Fischer, Florian Huber
- › Partner: Paris Lodron University of Salzburg

Decolonization, Institutions and Economic Development

- › Project head: Valentin Seidler

AUSTRIAN SCIENCE FUND (FWF)

Gendered Economic Relations in Evolution

- › Project head: Alyssa Schneebaum

SLOVAK RESEARCH AND DEVELOPMENT AGENCY

Entry and Competition in Regulated Markets: Evidence from Slovak Pharmacy Market

- › Project head: Martin Labaj
- › Partners: Comenius University Bratislava, University of Economics Bratislava

THE DILIGENTIA FOUNDATION FOR EMPIRICAL RESEARCH

Evaluation of an Intervention for Disadvantaged Children in Viennese Primary Schools

- › Project heads: Melis Kartal, Rupert Sausgruber

OTTO-BRENNER FOUNDATION

Wealth Taxation in the German Media

- › Project heads: Andrea Grisold, Hendrik Theine

OTHER RESEARCH PROJECTS

Role Models & STEM

- › Project heads: Simone Häckl, Julia Schmieder

Collective Reputation and the Price of Wine: Empirical Evidence for Austria

- › Project head: Daniela Rroshi

Gender-Biased Perceptions in Non-Cognitive Skills:

An Experimental Analysis of Grit

- › Project heads: Simone Häckl, Melis Kartal

Visiting Researchers

The Department of Economics attracts a large number of foreign researchers and teaching staff to work on projects together with our faculty members.



VISITING RESEARCHER	RESEARCH INTERESTS
Oliver Fritz WIFO-Austrian Institute of Economic Research	Structural change, regional development
Susanne Bärenthaler-Sieber WIFO-Austrian Institute of Economic Research	Industrial economics, innovation and international competition
Brian König University of Economics in Bratislava	Macroeconomics, applied econometrics
Eduard Nežinský University of Economics in Bratislava	Macroeconomics, applied econometrics
Gabriela Doválová Institute of Economic Research/ Slovak Academy of Science	Macroeconomics
Schuffield Seyram Asafo University of Macerata	Econometrics, time series analysis
Ondrej Krcal MUNI Masaryk University	Experimental and behavioral economics, transport economics, regional economics, industrial organization, agent-based modelling
Benjamin Mandl School of Economics, Stockholm HSS SE	Behavioral economics, motivated beliefs and bounded rationality

VISITING RESEARCHER	RESEARCH INTERESTS
Daniel Hardy IMF International Monetary Fund	Financial analysis, emerging markets, risk management, monetary policy, financial regulation
Richard Kališ University of Economics in Bratislava	Industrial organization, efficiency and productivity
Luciano Andreozzi University of Trento	Institutional economics, game theory
Jörgen Weibull Stockholm School of Economics	Game theory, microeconomic theory
Jan Nimczik ESMT Berlin	Labor economics, network analysis
Štěpán Jurajda Center for Economic Research and Graduate Education in Prague	Labor economics, applied economics

Awards and Prizes

2019 WU Awards

The WU Awards is an event to honor outstanding achievements in research and teaching. The following members of the Department of Economics were recognized in the following categories in 2019:

- › Publications in top-rated journals: Jesús Crespo Cuaresma, Clara De Luigi, Paul Hofmarcher, Florian Huber, Stefan Humer, Melis Kartal, Anja Kukuvec, Rupert Sausgruber, Alyssa Schneebaum, Florian Szücs, Mariya Teteryatnikova, Biliana Yontcheva, Andrea Weber and Thomas Zörner
- › 2019 Innovative Teaching Award: Stefan Humer and Matthias Schnetzer (for the "Economics of Distribution" course)
- › 2019 Excellent Teaching Award: Julia Roth (for the "International Macroeconomics" course)
- › Research Projects: Carolina Lennon, Klaus Gugler, Wilfried Altzinger, Predrag Cetkovic, Martin Zagler, Dieter Pennerstorfer, Nora Schindler, Biliana Yontcheva, Rudy Weissenbacher, Katrin Rabitsch-Schilcher, Monika Bartkowska and Koen Smet

2019 TALENTA for Andreas Prenner, Stefan Schellerer and Laura Wurm

Andreas Prenner was awarded a 2019 TALENTA prize for his bachelor's thesis "Financial Crises in Emerging Markets –

Combining a theoretical and empirical perspective" (supervised by Katrin Rabitsch). Stefan Schellerer was honored with the same award for his master's thesis "Quantifying Global International Refugee Flows" (supervised by Jesús Crespo Cuaresma) and Laura Wurm was awarded a 2019 TALENTA for her master's thesis "EU Response Strategies to the Arab Spring Revolutions in Tunisia and Egypt" (supervised by Markus Lampe and Karl Aiginger).

The TALENTA Award is a distinction that honors the best bachelor's and master's theses of the past year. Theses are judged on their excellence, social relevance, accessibility, and diversity.

2019 Käthe Leichter Prize for Katharina Mader

Katharina Mader (Department of Economics) was awarded a 2019 Käthe Leichter Prize for her research in feminist economics, especially in the field of gender budgeting. The Käthe Leichter Prize is a state prize for outstanding research in women's and gender studies.

2019 Hanns Abele Prize for Julia Bachtrögler

Julia Bachtrögler was awarded the 2019 Hanns Abele Prize (funded by the Abele family) for her PhD thesis "Essays on the Effectiveness of EU Cohesion Policy:

The Role of Policy Implementation and its Effects in Heterogeneous Regions". The Hanns Abele Prize was endowed by the Abele family for the best PhD thesis on "scientific foundations of economic policy" approved at an Austrian university.

2019 Department of Economics Staff Awards

The following staff members were honored for their exceptional accomplishments and service to the department community in 2019: Martina Birnbauch, Petra Schott, Claudia Tering-Raunig, Cécile Undreiner and Lena Zimmermann

2019 Department of Economics Faculty Awards

The Department of Economics rewards outstanding publications in top-rated journals with special bonuses. In 2019, the following researchers were recognized in two categories:

- › Young Researchers Award: Julia Schmiederer
- › Award for special contribution to current economic policy debate in Austria: Joachim Becker, Julia Schmiederer

June 2019 WU Team of the Month

In 2014, Wilfried Altzinger and Alois Guger, the heirs to the estates of two of Austria's most renowned economists, Kurt W. Rothschild and Josef Steindl,

donated the economists' estate collections to WU. Over the past two years, a team has been working hard to process and digitize these large collections. Their efforts earned Barbara Imlinger, Michael Katzmayer, Georg Mayr-Duffner, Timea Rebstock, Eva Maria Schönher and Branka Steiner-Ivancevic the Team of the Month title in June 2019.

2019 NOeG Young Economists Award for Birgit Meyer

Birgit Meyer (Department of Economics) was awarded the NOeG Young Economists Award 2019 for her paper "Product Mix and Foreign Ownership: Evidence from India's Investment Liberalization". The prize was presented at the Annual Meeting of the Austrian Economic Association (NOeG) from 25-26 April 2019 at the University of Graz.

2019 Stephan Koren Prize for Julia Bachtrögler

Every year, the WU Vienna Full Professors' Association awards the Stephan Koren Prize to doctoral candidates who have made the largest contribution to maintaining the high reputation of WU dissertations within the academic community. In 2019, Julia Bachtrögler was awarded the prize for her PhD thesis "Essays on the Effectiveness of EU Cohesion Policy: The Role of Policy Implementation and its Effects in Heterogeneous Regions".

Research Seminar Series in Economics

The research seminar series in economics provides a platform for invited speakers to present their current research, thereby promoting exchange between speakers and faculty members. It covers empirical as well as theoretical contributions across all fields of economics.



DATE	SPEAKER AND TOPIC
Jan 9, 2019	Anna Minasyan (University of Groningen) The Role of Conflict in Sex Discrimination: The Case of Missing Girls
Jan 23, 2019	Andreas Peichl (LMU Munich & IFO) Measuring Unfair Inequality: Reconciling Equality of Opportunity and Freedom from Poverty
Mar 14, 2019	Michael Weber (Chicago Booth) Monetary Policy through Production Networks: Evidence from the Stock Market
Mar 20, 2019	Daniel Waldenström (Research Institute of Industrial Economics) Salience of Inherited Wealth and the Support for Inheritance Taxation
Mar 27, 2019	Hannes Ullrich (DIW Berlin) Battling Resistance: Using Machine Prediction to Improve Antibiotic Prescribing
Apr 10, 2019	Christoph Moser (Friedrich-Alexander-Universität Erlangen-Nürnberg) The European Commission and the Revolving Door
May 15, 2019	Štěpán Jurajda (Charles University Prague) Punishment and Specific Deterrence: Evidence from Speeding Tickets
May 22, 2019	Ferre De Graeve (KU Leuven) Understanding International Long-Term Interest Rate Comovement

DATE	SPEAKER AND TOPIC
Jun 5, 2019	Axel Dreher (University Heidelberg) The Political Economy of Chinese Aid
Oct 23, 2019	Paul Raschky (Monash University) Spatial Diffusion of Economic Shocks in Networks
Nov 6, 2019	Paul Hünermund (Maastricht University) The Impact of Internationally Co-Funded Public Technology Transfer Programs on Academic Productivity, Collaboration, and Commercialization
Nov 13, 2019	Simon P. Anderson (University of Virginia) Ducking Data Collection
Nov 20, 2019	Eelke Heemskerk (CORPNET) Steering Capital: The Growing Private Authority of Index Providers in the Age of Passive Investing
Dec 12, 2019	Petra Sauer (LISER) Do Migrants Have Access to Decent Work?

Internal Research Seminar Series in Economics

The internal seminar series deals with research conducted at the Department of Economics. Faculty members and students present their work in progress.



DATE	SPEAKER AND TOPIC
Jan 15, 2019	Kilian Rieder Should Monetary Policy Lean Against the Wind? Quasiexperimental Evidence from Federal Reserve Policies in 1920 – 21
Jan 29, 2019	Luciano Andreozzi (University of Trento) When Reputation Destabilizes Social Norms. Equilibrium Selection in Repeated Bargaining
May 16, 2019	Martin Kocher Was beeinflusst (un-)moralisches Verhalten in der Wirtschaft?
May 17, 2019	Michael Pfarrhofer A Multi-Country Approach to Analyzing the Euro Area Output Gap
May 17, 2019	Luyao Zhang Partition Obvious Preference and Mistrust in Mechanism Design: Theory and Experiment
May 17, 2019	Philipp Poyntner The Effects of ECB's Unconventional Monetary Policy on Real and Financial Wealth in the Euro Area
May 17, 2019	Ulrich Berger Reputation and the Evolution of Private Property Rights
May 17, 2019	Katrin Rabitsch A Regime-Switching Approach to the Asymmetric Effects of Financial Market Disruptions and Endogenous Credit Cycles
May 18, 2019	Kilian Rieder Mechanics and Effects of Central Bank Credit Rationing: Quasi- experimental Evidence from the Bank of England's Lending Policies during the Crisis of 1847

DATE	SPEAKER AND TOPIC
May 18, 2019	Sofie Waltl Tracking Owners' Sentiments: Subjective Home Values, Expectations and House Price Dynamics
May 18, 2019	Niko Hauzenberger Decoupling Shrinkage and Sparsity in Conjugate Vector Autoregressive Models
Oct 29, 2019	Ales Marsal Trend Inflation Meets Macro-Finance: the Puzzling Behavior of Price Dispersion
Nov 12, 2019	Gergely Hajdu I Gain, You Mitigate, He Keeps – Motivated Beliefs about the Success of Third Parties to Excuse Self-interested Behavior
Nov 26, 2019	Maximilian Böck The Impact of Credit Market Sentiment Shocks – A TVAR Approach
Dec 3, 2019	Esther Arenas Arroyo Police Trust and Domestic Violence: Evidence from Immigration Policies
Dec 17, 2019	Gregor Zens Of Clerks & Cleaners: The Heterogeneous Impact of Monetary Policy on the US Labor Market

100 Years of Research

Researchers at WU responded to some questions posed by the public as part of 100 years of research. Colleagues from the Department of Economics answered the following questions. View all answers at [100jahreforschung.at](https://www.wu.ac.at/100jahreforschung.at)

Question #86

Why does the economy always have to grow? How is it possible for states to incur debt that they never actually have to pay back?

Answered by Harald Badinger

Question #84

How is money issued?

Answered by Guido Schäfer

Question #81

Who or what do you think Adam Smith meant by the “invisible hand” of the market?

Answered by Ulrich Berger

Question #73

Why are the rich getting richer while the poor are getting poorer all around the world? Is this law of nature or a consequence of laws passed by politicians who were bought off by the rich?

Answered by Wilfried Altzinger

Question #68

What consequences would a universal basic income have for global trade if a value added tax were introduced to finance the UBI? How much would prices rise?

Answered by Harald Badinger

Question #67

How will Brexit (assuming it goes though) influence jobs in Austria?

Answered by Harald Oberhofer

Question #64

Why is the US economy booming under the Trump administration? How did he manage it? What did he do to get there?

Answered by Fritz Breuss

Question #62

Why doesn't the free market economy work in the construction sector?

Answered by Klaus Gugler



Question #59

Is there a stable, steady state in our current economic system? If so, what does it look like? If not, does that mean that our economic system is forced to grow forever?

Answered by Jesús Crespo Cuaresma

Question #58

Are economic growth and sustainability compatible? If so, under what conditions?

Answered by Harald Badinger

Question #56

How is Brexit affecting Austria's economic situation? Especially its impact on imports/exports?

Answered by Harald Oberhofer

Question #33

I am worried about the future of the Euro. Are we facing a massive depreciation?

Answered by Guido Schäfer

Question #23

Does the (historic and current) economic influence of governments in Europe that make decisions or pass laws based on empirical facts differ from European governments that make decisions based on ideological values?

Answered by Harald Badinger

Question #16

Why is it so challenging for Europe to fulfill their responsibilities in a global context rather than hiding behind the USA?

Answered by Harald Oberhofer

Question #8

Why have prices that farmers get for agricultural products hardly increased over the past 25 years?

Answered by Christoph Weiss

Question #5

I am surprised that there still is wage inequality between men and women in 2018. How is it possible that we still have Equal Pay Day?

Answered by Alyssa Schneebaum

Events, Workshops & Press

2019 WU Lecture in Economics

WU Matters. WU Talks. Economics and human motivation: Charles Darwin meets Adam Smith and Immanuel Kant.
(December 18, 2019) Keynote speaker: Jörgen Weibull

This year's keynote speaker, Jörgen Weibull from the University of Stockholm, gave a lecture summarizing recent work on an alternative to homo economicus. Harald Badinger (Vice-Rector for Financial Affairs, WU) and Ulrich Berger (Department of Economics) opened the lecture.

The title hints at an interesting and surprising connection between evolution,

economics, and moral philosophy that Jörgen Weibull and Ingela Alger discovered a few years ago – a topic that is very relevant today. For many years, mainstream economics has been accused of relying on fundamentally incorrect assumptions about human behavior encapsulated in the rational and selfish homo economicus. Behavioral economics has responded with a variety of theoretical models that typically retain



Jörgen Weibull © Lukas Pelz

the rationality assumption while replacing selfishness with social preferences of some kind. This approach is still based on the conventional assumption that preferences are exogenously given. Weibull and research partner Ingela Alger went an important step further and explored where preferences come from. They turned to Darwinian evolution as an explanation and built a very general model of the evolution of preferences. Surprisingly, they found that evolved human motivations present themselves

as a mixture of selfishness, morality, and a little bit of envy, where the morality element resembles Kant's categorical imperative. These "competitive moralists" can be identified in laboratory experiments with human subjects. In his talk, Jörgen Weibull explored the implications these types of motivations have on economic behavior and economic policy.

Watch the full WU Lecture in Economics 2019 at wu.ac.at/economics/videos



Ulrich Berger, Harald Badinger © Lukas Pelz

Events and Workshops

Workshop "The Euro Turning Twenty: Past Lessons, Future Challenges" (January 18, 2019)

This workshop was part of the "Money, Credit, and Finance" master's course. Speakers: Aurel Schubert (former Director General Statistics, European Central Bank; honorary professor at WU) on "ECB – Governance, Organisation and Decision Making"; Stefan Gerlach (Chief Economist, EFG Bank, Zürich; CEPR research fellow) on "The Euro Turning Twenty". Ulrich Berger gave the 2018 Hanns Abele Prize to Jörg Paetzold during the event.

What might the future of the EU look like after Brexit? What economic consequences will it have for the UK and the EU? What are the implications of losing net contributor UK for the EU budget? And what does it mean for the political distribution of power in the EU? Harald Oberhofer (Deputy Head of the WU Institute for International Economics) discussed the consequences of the upcoming Brexit with Christoph Boschan (CEO of Wiener Börse). Christian Ultsch (Head of Foreign Policy at "Die Presse" daily newspaper) moderated the event.

Department of Economics at WU Open House Day (March 8, 2019)

WU Open House Day gives prospective students insight into what it is like to study at WU and helps them identify their preferred fields. Jesús Crespo Cuaresma (Institute for Macroeconomics) held a sample lecture on "Bildung und Entwicklung: Wie kann man Armut bekämpfen?"



Harald Oberhofer © Lukas Pelz

WU Matters. WU Talks. Brexit – und was dann?

(March 27, 2019)

This event was part of the "Wirtschaft Wissenschaft Unplugged" discussion series in cooperation with "Die Presse".

WU Matters. WU Talks. The Euro Is Turning 20 – What Comes Next? Workshop and discussion

(April 3, 2019)

To mark the 20th anniversary of the launch of the euro, the Oesterreichische Nationalbank (OeNB) organized a workshop and a panel discussion at WU.

The workshop provided an in-depth overview of 20 years of the euro from its foundation to current challenges. Speakers Clemens Jobst, Andreas Breitenfellner, Alfred Stiglbauer, Naida Mujic, Esther Segalla and Helmut Stix (all OeNB) discussed selected topics such as fiscal policy, the banking crisis and digital currency.

Shermin Voshmgir (WU), Tomas Holub (Centralbank of the Czech Republic – CNB) and Ewald Nowotny (Governor OeNB) focused on the future of the euro. Harald Badinger (Vice-Rector for Finance, WU) moderated the panel discussion that followed.



Ewald Nowotny, Thomas Holub, Shermin Voshmgir and Harald Badinger (from left to right) © Lukas Pelz

Exhibition Opening “Architekturfotografie heute” (May 7, 2019)

The Department of Economics hosted an exhibition “Architekturfotografie heute” (Architectural Photography Today) by Austrian artist Christian Fürthner. The photographs of the new WU Campus were commissioned by the City of Vienna in 2014. Opening speech: Harald Badinger (Department of Economics). Laudatio: Werner Sobotka (Photographische Gesellschaft).

7th Economic Development Days 2019 (May 10-11, 2019)

The Department of Economics and the Center for Students of Economics (VW-Zentrum) organized this workshop as part of the “Selected Topics in Development Economics” course. Practitioners provided insights into the work of development banks.

Speakers: Rogier van den Brink (World Bank Group, WBG), Susanne Giendl (European Commission), Thomas Lammer (European Central Bank), Paul Hattle (International Financial Corporation), Daniel Pajank (WBG), Jose Delgado (Green Climate Fund), Christoph Pusch (WBG), Gernot Brodnig (WBG), Solène Dengler (WBG) and Klaus Friesenbichler (Austrian Institute of Economic Research, WIFO).

Department Seminar in Podersdorf (May 16-18, 2019)

At the 2019 Department Seminar, faculty members presented their research as part of the Internal Research Seminar Series. Staff members took part in a workshop with Jesús Crespo Cuaresma and Sofie Walzl on “economics is what economists do”. Martin Kocher (Scientific Director of the Institute for Advanced Studies – IHS) was invited for a fireside chat and talked about “was beeinflusst (un-)moralisches Verhalten in der Wirtschaft?”

10th Annual Research Meeting on Economic Geography and International Trade (EGIT) (May 17-18, 2019)

Researchers specializing in regional/urban economics and international trade came together to share their ideas and comment on each other’s research papers. Selected topics: urban economics, regional economics, new economic geography, international trade, foreign direct investment, economics of multinational firms. Yoto Yotov (Drexel University & Ifo Institute, Munich) held the keynote. Harald Badinger (WU), Gabriel Felbermayr (Ifo Institute, University of Munich), Volker Nitsch (Darmstadt University of Technology) and Jens Südekum (Düsseldorf Institute for Competition Economics) organized the event.

WU Matters. WU Talks. – Sozialer Aufstieg in Österreich. Eine Leiter ohne Sprossen? (May 29, 2019)

A recent OECD analysis confirmed that class affiliation is inherited over generations. Michael Förster (Chief Analyst, OECD), Christoph Badelt (Department of Socioeconomics) and Alyssa Schneebaum (Department of Economics) discussed issues such as why social advancement fails so frequently in Austria, how to “climb rungs on the ladder of ascent” at the system level, and the political implications of social inequality. Karin Heitzmann (Head of the Research Institute Economics of Inequality) moderated the event.



Alyssa Schneebaum © Lukas Pelz

WUWAETRIX⁷: The Tremendous Workshop in Applied Econometrics (June 19, 2019)

WUWAETRIX is an informal seminar on applied econometric methods jointly organized by Jesús Crespo Cuaresma (WU) and Gernot Doppelhofer (NHH-Bergen and guest professor at WU). The aim of the workshop is to provide a forum to discuss ongoing research on applied econometrics, in particular for young scholars.

Speakers: Alena Wabitsch (ECB), Maximilian Böck (WU), Stefan Schiman (WIFO), Benjamin Bittschi (IHS)

Behavioral Public Economics Workshop 2019 (September 9-10, 2019)

Rupert Sausgruber (WU) and Jean-Robert Tyran (University of Vienna) jointly organized the workshop held at WU. It brought together a small group of researchers to discuss recent and prospective developments in the field of behavioral public economics.

Speakers: Leonardo Bursztyrn (University Chicago), Ghazala Azmat (Sciences Po Paris), Saurabh Bhargava (Carnegie Mellon), Marco Faravelli (University Queensland), Sebastian Goerg (TU Munich), Ben Greiner (WU), Jean-Robert Tyran (University of Vienna), Ulf Zölitz (University of Zürich).

“Europa mitgestalten” – Austria and the new European economic and financial institutions

WU lecture series hosted by the Institute for Analytical Economics

In response to the financial crisis and gaps identified in the European economic and financial architecture, several new European institutions were created and some existing institutions were assigned new, additional tasks. This lecture series introduces these new institutions, explaining their rationale, mandates, tasks, strategies, procedures and organization to WU students. High-level representatives were invited to talk about their institutions and the expectations and position of the respective Austrian authorities towards these institutions. Senior managers from the Austrian institutions that represent Austria in the decision-making bodies of these European institutions were invited to a supplementary presentation.

First lecture: European Stability Mechanism (ESM)

(June 17, 2019)

Speakers: Rolf Strauch (Management Board member and Chief Economist European Stability Mechanism), Harald Waiglein (Director General Austrian Ministry of Finance).

Second lecture: European Systemic Risk Board (ESRB)

(October 4, 2019)

Speakers: Francesco Mazzaferro (Head of Secretariat European Systemic Risk Board), Andreas Ittner (former Deputy Governor of the OeNB and Vice Chair of the ESRB Advisory Technical Committee).

Third lecture: Single Resolution Board (SRB)

(November 29, 2019)

Speakers: Boštjan Jazbec (Director of Resolution Planning and Decisions, Single Resolution Board), Oliver Schütz (Managing Director Banking Resolution, Austrian Financial Market Authority – FMA).

NOeG Winter Workshop at WU (December 18-20, 2019)

The third NOeG Winter Workshop at WU was organized by the Austrian Economic Association (NOeG) and the Department of Economics to intensify exchange among young Austrian researchers, Austrian researchers abroad, and the Austrian Economic Association. Selected topics: international economics, macro-dynamics, monetary economics, international taxation, industrial organization, asset pricing, labor economics.

Retirements

This year, we said goodbye to a loyal member of the department. We would like to thank her for all her contributions and input over the years and wish her all the best as she begins a new chapter in life.

Karin Doll

Karin Doll joined the Institute for Heterodox Economics in 1993 and is retiring after 26 years in the department. Known for her dedication and precision, Karin is particularly skilled in her use of language, as her work as a published poet attests.

Karin always took an interest in the research being conducted at the institute

that went well beyond the scope of administrative support. She often followed our appearances in the media more closely than we did ourselves. For many years, she was also a committed kindergarten coordinator at WU. In true Viennese fashion, Karin enjoys a wide range of interests and is passionate about literature and the theatre.



Michael Lang, Karin Doll and Edeltraud Hanappi-Egger © Pascal Riesinger

Department Café

At these informal forums, faculty discuss their research and current economic topics with participants over a cup of coffee. The Department Café is organized by Anja Kukuvec and Philipp Poyntner.

DATE	TOPIC	SPEAKER / COMMENTATOR
Jan 22, 2019	Boon or Bane? Multinational Corporations and Conflicts in Developing Countries	Birgit Meyer / Katharina Pfaff (Institut für Soziologie und Empirische Sozialforschung) / Christian Bellak
Mar 26, 2019	Macro Goes Micro: The Use and Benefit of Integrating Distributions into Macroeconomic Statistics	Sofie Waltl (Department of Economics & Research Institute Economics of Inequality) / Stefan Humer (OeNB)
Apr 02, 2019	Europastrategie: Defizite und Wahlaussagen	Karl Aiginger / Sofia Maria Satanakis (Austria Institut für Europa- und Sicherheitspolitik)
Apr 30, 2019	Public Finance Implications of Autonomous, Connected, Electric, Shared Vehicles (ACES)	Stefanie Peer (Institute for Multi-Level Governance and Development)
May 21, 2019	The Gender Problem in Economics	Alyssa Schneebaum / Rupert Sausgruber
Jun 04, 2019	Neue Entwicklungen in der Industriepolitik	Karl Aiginger / Pedrag Četković
Oct 22, 2019	Ist die Grundlagenforschung unter Reformdruck? Publish or Perish und das Law of Unintended Consequences	Christian Reiner (Lauder Business School & WPZ Research) / Rupert Sausgruber
Nov 19, 2019	Doppelbesteuerungsabkommen und internationale Steuer- vermeidung	Martin Zagler / Matthias Petutschnig (Abteilung für Betriebswirtschaftliche Steuerlehre)

Selected Media Appearances

The Department of Economics staff make regular appearances in press and contribute articles to national and international publications.

TITLE	NAME	SOURCE	ISSUE
Handelskonflikt zwischen den USA und China	Harald Oberhofer	Ö1 Journal	01-07-2019
Internationale Firmen stellen mehr Frauen ein, Chefinnen werden die nicht	Alyssa Schneebaum	Der Standard	01-07-2019
Wissenschaftler kritisieren "Wohlstaatschauvinismus"	Alyssa Schneebaum	Kleine Zeitung	01-08-2019
Vernichtendes Urteil über die Sozialhilfe neu	Alyssa Schneebaum	Kleine Zeitung	01-10-2019
Bitcoin: Die Lehren aus der geplatzten Blase	Guido Schäfer	Profil	01-16-2019
Vermögen ungleich verteilt	Wilfried Altzinger	ORF ZIB2	01-21-2019
Werden die Ärmsten wirklich ärmer?	Wilfried Altzinger	Der Standard	01-22-2019
Brexit und Wirtschaft: Kein ungeordneter Ausstieg! (Kommentar der Anderen)	Harald Oberhofer	Der Standard	01-23-2019
Brexit-Day: Das sind die Folgen für Österreich	Harald Oberhofer	OE24	01-24-2019
Klimawandel als Auslöser von Konflikten und Migration	Jesús Crespo Cuaresma	Kurier	01-24-2019
Die Dürre führte zu Krieg und Flucht	Jesús Crespo Cuaresma	Die Presse	01-24-2019

TITLE	NAME	SOURCE	ISSUE
Die alten Wunden platzen auf	Joachim Becker	Wiener Zeitung	01-24-2019
B wie Blockchain	Guido Schäfer	Wiener Zeitung	01-31-2019
Die Last der Reichen	Wilfried Altzinger	Der Standard	02-13-2019
Machtkampf um die Statistik Austria	Harald Oberhofer	Kurier	02-14-2019
Wissenschaftler fordern unabhängige Statistik Austria	Jesús Crespo Cuaresma	Der Standard	02-25-2019
Auf Verhandlungsmacht im Haushalt kommt es an	Katharina Mader	Der Standard	03-09-2019
J wie Joint Venture (ABC der Finanzwelt)	Klaus Gugler	Ö1	03-26-2019
K wie Kartell (ABC der Finanzwelt)	Klaus Gugler	Ö1	03-27-2019
It's the emigration, stupid: Wo Viktor Orbán irrt	Karl Aiginger	Die Presse	03-27-2019
"Und nach dem Brexit? Bahn frei für die Etatisten!"	Harald Oberhofer	Die Presse	03-29-2019
Professor Schäfer: Ökonom glaubt nicht an bargeldlose Zukunft in Österreich	Guido Schäfer	Kleine Zeitung	04-07-2019
Wiener Zeitung: 20 Jahre Euro – eine Währung für alle?	Fritz Breuss	Wiener Zeitung	04-08-2019
Satellite data shed new light on North Korea's opaque economy	Jesús Crespo Cuaresma	The Economist	05-04-2019

TITLE	NAME	SOURCE	ISSUE
Statistik Austria: Zeit für einen Neustart	Harald Badinger, Jesús Crespo Cuaresma	Die Presse	05-08-2019
Euro und Handelsverträge	Harald Oberhofer, Fritz Breuss	ORF Fokus Europa	05-08-2019
Von wegen kinderleicht: Die Arbeit der Mütter ist Milliarden schwer	Katharina Mader	Salzburger Nachrichten	05-10-2019
Handelsstreit zwischen den USA und China	Harald Oberhofer	Ö1 Morgenjournal	05-13-2019
Der Gender Pay Gap ist ein Mutterschafts-Gap	Katharina Mader	Profil	05-15-2019
Wifo: Österreich profitierte von EU-Beitritt überdurchschnittlich	Harald Oberhofer	Der Standard	05-22-2019
Wie alles mit allem zusammenhängt	Ingrid Kubin	Die Presse	07-26-2019
Die Folgen eines unregulierten Austritts	Harald Oberhofer	Kurier	07-30-2019
Zur Treffsicherheit von Notenbank-Prognosen nach der Finanzkrise (Der ökonomische Blick)	Florian Huber, Michael Pfarrhofer	Die Presse	08-05-2019
Was für, und was gegen das Bargeld spricht	Guido Schäfer	Neue Vorarlberger Tageszeitung	08-08-2019
Versicherungen bunkern Bargeld	Guido Schäfer	Die Presse	08-13-2019
Wer kontrolliert die Medien?	Daniel Grabner, Hendrik Theine	kobinet-nachrichten	08-26-2019

TITLE	NAME	SOURCE	ISSUE
Heraus aus der Sackgasse der EU-Industriepolitik	Karl Aiginger	Die Presse	09-01-2019
Tausendundeine Erbschaft	Stefan Humer	Profil	09-02-2019
Neue US-Strafzölle gegen China	Harald Oberhofer	Ö1 Morgenjournal	09-02-2019
Mensch statt Maschine: Scheinboom am britischen Arbeitsmarkt	Harald Oberhofer	Der Standard	09-11-2019
Mitte ist in Österreich überdurchschnittlich stark geschrumpft	Wilfried Altzinger	Der Standard	09-13-2019
Talk: Harald Oberhofer spricht über das Brexit-Chaos	Harald Oberhofer	ORF Magazin1	09-13-2019
Wenn der Diskurs den Hörsaal verlässt	Harald Oberhofer	Die Presse	09-21-2019
Könnte eine Zollunion das Brexit-Dilemma lösen? (So eine Wirtschaft)	Harald Oberhofer	Wiener Zeitung	10-04-2019
Sie verdient anders – der große Unterschied	Katharina Mader	Ö1 Punkt eins	10-07-2019
Trump – der unstete Handelskrieger (Kommentar der Anderen)	Fritz Breuss, Elisabeth Christen	Der Standard	10-10-2019
Faktenbasierte Politik	Harald Oberhofer, G. Schwarz, M. Strassnig	Trend	10-11-2019
Wirtschaftsnobelpreis "absolut verdient"	Rupert Sausgruber	Die Presse	10-15-2019

Ökonomieblog 2019

In the "Ökonomieblog" @derStandard.at, scientists from the Department of Economics provide facts and figures on current economic policy issues, offer assessments and explain global economic correlations.

TITLE	NAME	SOURCE	ISSUE
Geburtsgewicht	Eva Six	Okto TV eingSCHENKt	10-24-2019
Frauen und Geld	Katharina Mader	FM4 Auf Laut	10-29-2019
Politische Entwicklungen könnten Klimaschutz gefährden	Jesús Crespo Cuaresma	Der Standard	10-29-2019
Der Brexit-Spuk geht weiter (So eine Wirtschaft)	Harald Oberhofer	Wiener Zeitung	10-30-2019
Von Girl Power zu wirtschaftlicher Macht	Alyssa Schneebaum	Ö1 Im Gespräch	11-15-2019
Kann die Frauenquote die „gläserne Decke“ durchschlagen? (Der ökonomische Blick)	Andrea Weber	Die Presse	11-18-2019
Statistik Austria: Jetzt sind Reformen gefragt (So eine Wirtschaft)	Harald Oberhofer	Wiener Zeitung	11-29-2019
Der grüne Deal braucht rote Tupfer	Karl Aiginger	Die Presse	12-12-2019
„Kurzfristig könnten die EU und Österreich vom Handelsstreit profitieren“	Harald Oberhofer	GEWINN	12-17-2019
Brexit: 2020 geht es erst richtig los! (So eine Wirtschaft)	Harald Oberhofer	Wiener Zeitung	12-27-2019
Armut schrumpft zu langsam	Jesús Crespo Cuaresma	Wiener Zeitung	12-28-2019

TITLE	NAME	ISSUE
Brexit: Wie das Abstimmungsverfahren den Austritt beeinflussen kann	Ulrich Berger	03-12-2019
Faktenbasierte oder ideologische Wirtschaftspolitik: Welche hat größere Erfolgsaussichten?	Harald Badinger	03-19-2019
Ungleichgewichte und Nachhaltigkeit im Euroraum	Jesús Crespo Cuaresma	03-26-2019
Vermögen: Wem gehört Österreich?	Sofie Walzl	04-02-2019
Wann ist Populismus gefährlich?	Karl Aiginger	04-09-2019
Was ist die Zukunft des Geldes?	Guido Schäfer	04-16-2019
Die große Angst vor chinesischen Firmen in der EU	Birgit Meyer	04-23-2019
Die digitale Transformation gestalten	Jörn Kleinert	04-30-2019
Welche Politik-Instrumente den Klimawandel aufhalten würden – und welche nicht	Klaus Gugler	05-07-2019
Der Handelskonflikt ist zurück	Harald Oberhofer	05-13-2019
Warum Wirtschaftsgeschichte sexy ist	Kilian Rieder	05-21-2019
Warum die Premier League den europäischen Fußball dominiert	Harald Oberhofer, Hannes Winner	05-28-2019

TITLE	NAME	ISSUE
Ein einheitlicher Mindestpreis für CO2-Emissionen muss her	Florian Szücs	06-04-2019
Trumps Handelspolitik: Making Nudeltöpfe great again	Konstantin Wacker	06-11-2019
Ist die globale Armutsreduktion nur ein statistischer Messfehler?	Klaus Friesenbichler, Daniel Pajank	06-18-2019
Handelspolitik ohne Zölle und Chlorhuhn	Richard Sellner	06-25-2019
Soziale Leiter: Können Arme reich und Reiche arm werden?	Gregor Zens, Philipp Warum	07-09-2019
Drei Maßnahmen für eine bessere, faktenbasierte Politik.	Harald Oberhofer, Gerhard Schwarz	07-23-2019
Bedingungsloses Grundeinkommen für alle? Keine gute Idee	Harald Badinger	08-06-2019
Was uns die dänische Milchindustrie über Globalisierung sagen kann	Markus Lampe	08-20-2019
Niedrigzinszeitalter: Die neue Ära der Geldpolitik	Katrin Rabitsch	09-03-2019
Wählen ist irrational	Ulrich Berger	09-17-2019
"This is not economy": Christian Felber als Revolutionär der Wirtschaftswissenschaft	Ulrich Berger	09-24-2019
Makroökonomische Entwicklungen unter Unsicherheit	Michael Pfarrhofer	10-01-2019
Verschärft die WTO den Handelskonflikt zwischen den USA und der EU?	Harald Oberhofer	10-08-2019
Wirtschaftsnobelpreis: Wie kann den Ärmsten geholfen werden?	René Böheim	10-15-2019

TITLE	NAME	ISSUE
Handlungsspielraum der EZB: Von Zinspolitik bis Helikoptergeld	Jan Philipp Fritsche, Lea Steininger	10-22-2019
Was kann Fiskalpolitik?	Jesús Crespo Cuaresma	11-05-2019
Italien gegen die EU: Die Schwächen der EU-Fiskalwerkzeuge	Marcell Göttert	11-12-2019
Von der Umsetzung evidenzbasierter Entwicklungshilfe: Wer sind die Köche?	Valentin Seidler	11-19-2019
Doppelt hält besser: Einkommens- und Konsumverteilung verstehen	Severin Rapp	11-26-2019
Donald Trump, der plötzlich zögerliche Handelskrieger	Harald Oberhofer	12-03-2019
Wer hat Angst vor Wirtschaft in der Schule?	Ulrich Berger	12-10-2019
Wie wir unbewusst dabei helfen, die Zukunft vorherzusagen	Gregor Zens	12-17-2019



Photo Gallery



Stefan Humer and Matthias Schnetzer (3rd and 4th from left) at the 2019 WU Awards
© Franz Pfluegl – www.fotograf.at



On October 14th 2019 Federal Minister Ines Stilling awarded the Käthe Leichter Prize to Katharina Mader © BKA/Michael Gruber



Christoph Boschan, Christian Ultsch and Harald Oberhofer © Lukas Pelz



Guido Schäfer, Harald Badinger, Julia Bachtrögler, Barbara Abele-Emich and Ulrich Berger at the 2019 Hanns Abele award ceremony © Aurel Schubert

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Editor:

Department of Economics
WU (Vienna University of Economics and Business)
Welthandelsplatz 1, 1020 Vienna, Austria
www.wu.ac.at/economics

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Responsible for the content:

Rupert Sausgruber
Jesús Crespo Cuaresma

Editorial team:

Eva Huber, Cécile Undreiner and Lena Zimmermann

Editing:

Sarah Smithson-Compton

Graphic design:

Doris Steiner, www.studio5.at

Photos:

James Abbott/Freemages, BKA/Michael Gruber, BOAnet.at, Lukas Pelz,
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Contact

WU (Vienna University of Economics and Business)
Department of Economics
Building D4, 2nd floor
Welthandelsplatz 1
1020 Vienna, Austria
www.wu.ac.at/economics
Tel: +43-(0)1-31336-5670

 Follow us on Twitter: @WU_econ



WU (Vienna University of Economics and Business)
Welthandelsplatz 1, 1020 Vienna
wu.ac.at

Arriving by public transport:
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